

(Translation)

Thai President Foods Public Company Limited
Minutes of the Annual General Meeting of Shareholders No. 9/2026

The meeting was held on Wednesday, 29th April 2026, at 9.00 hours, at TF Head Office, Tom Yum Kung Room on 3rd Floor, TF Building (MAMA Building), 304 Srinakarin Road, Huamark Subdistrict, Bangkok District, Bangkok 10240.

The meeting commenced at 9.00 hours.

Mr. Pipat Paniangvait, Chairman of the Board of Directors, attended the meeting as Chairman of the meeting, welcomed all shareholders to attend the Annual General Meeting of Shareholders No. 9/2026 and gave the duty to Dr. Poj Paniangvait, President, to proceed the meeting.

Dr. Poj Paniangvait, President, informed the meeting that the names of shareholders eligible to attend the Annual General Meeting of Shareholders No. 9/2026 were based on the record date earlier set for Wednesday, 1st April 2026. Altogether, there were 2,792 shareholders holding the combined total of 329,704,014 shares eligible to attend this meeting. At this time, there were 37 persons representing to 37 shareholders attending the meeting in persons, altogether holding 51,002,464 shares which was equivalent to 15.4692% of total shares wholly sold by the Company, and 19 persons representing to 73 shareholders attending by proxies, altogether holding 251,346,520 shares which was equivalent to 76.2340% of total shares wholly sold by the Company. The total of 56 persons of shareholders and proxies attended the meeting, representing total to 110 shareholders, altogether holding 302,348,984 shares which was equivalent to 91.7032% of total shares wholly sold by the Company, thus constituting a quorum for the shareholders' meeting as per Article 39. of the Articles of Association of the Company. [Article 39: There shall be not less than 25 shareholders or proxies or not less than one-half of the total number of shareholders attending the meeting and altogether holding not less than one-third of the total number of shares sold by the Company to constitute a quorum at the shareholders' meeting.] At present, there are 329,704,014 shares of the Company in total, thus one-third of the total shares equals to 109,901,338 shares.

Throughout this Annual General Meeting of Shareholders, the Company has recorded the meeting through video media. The Company will prepare and publicize the minutes of this meeting in both Thai and English languages through the Company website and the system of the Stock Exchange of Thailand ("SET") within 14 days. If shareholders have any queries, they can contact with the Office of Company Secretary by 1 month from the meeting date.

The Board of Directors of the Company attending the meeting 13 Directors to be 86.67% of total the Board of Directors of the Company.

1) Mr. Pipat Paniangvait

Chairman of the Board of Directors /
Chairman of the Executive Board /
Nomination and Remuneration Committee

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|---|---|
| 2) Mr. Suchai Ratanajajaroen | Vice Chairman of the Board of Directors /
Corporate Governance and Risk Management Committee |
| 3) Dr. Poj Paniangvait | President /
Chairman of Corporate Sustainability Development Committee /
Corporate Governance and Risk Management Committee |
| 4) Mr. Apichart Thammanomai | Director |
| 5) Mr. Boonchai Chokwatana | Director |
| 6) Mr. Vathit Chokwatana | Director |
| 7) Ms. Pojjana Paniangvait | Director /
Corporate Governance and Risk Management Committee |
| 8) Mrs. Orathai Thongmeearkom | Director |
| 9) Dr. Kulpatra Sirodom | Independent Director /
Chairman of Audit Committee |
| 10) Mr. Kanich Punyashthiti | Independent Director / Audit Committee /
Chairman of Nomination and Remuneration Committee |
| 11) Professor Dr.Suwimon Keeratipibul | Independent Director /
Chairman of Corporate Governance and Risk
Management Committee |
| 12) Mrs. Tongurai Limpiti | Independent Director /
Chairman of Investment Committee /
Corporate Governance and Risk Management Committee |
| 13) Associate Professor
Dr.Akachai Apisakkul | Independent Director / Audit Committee /
Nomination and Remuneration Committee |

The Board of Directors of the Company absent the meeting 2 Directors, due to another matter

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|-----------------------------|----------|
| 1) Mr. Kamthorn Tatiyakavee | Director |
| 2) Mr. Vichai Kulsomphob | Director |

The Management of the Company and Company Secretary attending the meeting

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|---------------------------------|---|
| 1) Mr. Pun Paniangvait | General Manager / Investment Committee /
Corporate Sustainability Development Committee |
| 2) Dr. Pojjanee Paniangvait | Vice President /
Corporate Sustainability Development Committee |
| 3) Mr. Wasan Boonsampankit | Manager of Finance and Investment Department /
Investment Committee
The person taking the highest responsibility in
Finance of the Company (CFO) |
| 4) Mr. Taweepong Saejew | Manager of Accounting Department
The person supervising accounting of the Company |
| 5) Ms. Sararath Tangsirimongkol | Company Secretary |

The auditor of the Company, from EY Office Limited to attend the meeting to answer questions regarding the financial statements.

Ms. Satida Ratananurak

The Certified Public Accountant No.4753

The Vote-counting witness, from Chumpu and Partners Co., Ltd. to attend the meeting to ensure the transparency of the procedure to check shareholders and proxy's documents and the procedure to count the number of attendants to constitute a quorum.

Mr. Songchai Chaolaem

Legal Advisor

The Company had invited shareholders to propose matters to be included as an agenda and/or propose names to be nominated as the Director in the Annual General Shareholders' Meeting No. 9/2026 during 26th November 2025 to 30th December 2025, there was no shareholder proposed agenda or nomination, which the Company already informed the shareholders via communication channel of the Stock Exchange of Thailand since Wednesday, 25th February 2026.

And the Company had invited shareholders to send any query concerning of the agenda in the Annual General Shareholders' Meeting No. 9/2026 with in Wednesday, 22nd April 2026 specified in the meeting notice, there was no shareholder send query.

Then, Dr. Poj Paniangvait assigned Ms. Sararath Tangsirimongkol, Company Secretary, to explain voting procedure and vote counting to the shareholders.

Ms. Sararath Tangsirimongkol, Company Secretary, informed the meeting that the shareholders shall be entitled to have one (1) vote per one (1) share, as specified by the Article 41. of the Articles of Association of the Company.

For the voting card for each agenda, the officers distributed to all shareholders have already since the meeting attendance registration.

Voting procedure was separated in 2 cases as following,

Case 1 Shareholders who attended the meeting in persons : The shareholders wishing to cast their votes as disapprove or abstain are required to indicate a mark in indicating disapprove or abstain on the ballots, sing it and raising hand, the ballots will be collected for counting, and will be announce the voting results to the Meeting. The shareholders who do not cast their votes on the ballots or do not submit their ballots to meeting staff will be assumed to have approved the agenda item as proposed by the Board of Director.

Case 2 Proxies who attended the meeting for shareholders :

- For proxy form A : The proxy shall make the vote in the same way as the shareholders attending the meeting.
- For proxy form B : When the shareholders made their own vote in advance as shown in the proxy form, such voting would be recorded and the proxies shall not make the repeating vote in the meeting. When the voting on each individual agenda was not clearly specified in the proxy form, the proxies shall make the vote as deemed appropriate in the same way as the shareholders attending the meeting.
- For Proxy form C : The proxies for foreign investors who appointed custodian in Thailand to be depository and trustee according to Regulation of Department of Business Development, Ministry of Commerce shall make the vote in the same way as the proxies under proxy form B. The proxies shall not make the repeating vote in the meeting when the shareholders made their own vote in advance as shown in the proxy form.

The shareholders or proxies who would like to leave before the meeting would finish were asked to return the remaining voting cards to the officer of the Company.

Vote Counting

The Company used barcode system to count the vote. In counting the voting results for each agenda item, the Company will deduct the total votes as disapprove or abstention or voided ballot from the total votes of shareholders attending the meeting and proxies recorded in advance, accordance with the voting criteria for each agenda, the rest would be the votes approve. In each agenda, the voting results will be announced for votes as approve, disapprove, abstain and invalid ballots. In each agenda item, the quorum will be based on the latest number of shares held by attendants present in the Meeting.

The case that multiple voting was selected in any agenda or any cross was made on the voting ballot without certified signature shall be deemed as “Voided Ballot” or the ballot was damaged and in a condition where the results cannot be read.

The Shareholders who have queries, regarding any of the agenda items, can raise your hand, state your name and surname, or indicate that you do not wish to disclose your name and surname, and ask questions to the Board on each individual agenda.

Then, Dr. Poj Paniangvait would be continued according to the agenda on notice of the Annual General Meeting of Shareholder No. 9/2026.

Before the meeting would consider the Agenda 1, there were 3 persons additional shareholders arriving at the meeting, representing to 3 shareholders, altogether holding 47,651 shares. The total of 59 persons of shareholders and proxies attended the meeting, representing total to 113 shareholders, altogether holding 302,396,635 shares.

Agenda 1 To Acknowledge the Report of the Board of Directors for the Year 2025.

Dr. Poj Paniangvait informed the meeting that report of the 2025 performance results of the Company and Management Discussion and Analysis (MD&A) were recorded in the 2025 form 56-1 One Report, which were prepared in accordance with the regulations of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand, and were send to the shareholders together with in the meeting notice, on the form of E-books accessible through QR Code in the Notice of Meeting with barcode. The key summary was as following,

Operating results based on the consolidated financial statements for the year 2025.

The Group's overall performance in 2025 has total sales revenue of Baht 27,649.40 million, decrease of 6.61% from 2024, total revenues of Baht 28,952.94 million, decrease of 6.43% from 2024, resulted in net profit attributable to equity holders of the Company amounted to Baht 3,707.52 million, decrease of 17.27% from 2024. The ratio of net profit attributable to equity holders of the Company to total revenues stood at 12.81%, decrease of 1.67% from 2024.

Total sales revenue of Baht 27,649.40 million, the ratio of 79% of which was domestic sales revenue of Baht 21,977.45 million, decrease of 2.04% from 2024. Bakery products, accounting for 32.01% of total domestic sales, declined by 5.94% due to intensified market competition and product price adjustments in line with lower prices of key raw materials. Conversely, instant noodles and semi-instant food products, accounting for 58.34% of total domestic sales, grew by 2.67% due to new product development, particularly premium offerings under the MAMA OK Series brand. The ratio of 21% of which was overseas sales revenue of Baht 5,671.95 million, decrease of 20.90% from 2024. Instant noodles and semi-instant food products declined by 17.49% and the fruit juice product declined by 54.48% due to the Thailand–Cambodia border situation, U.S. economic direction, the appreciation of the Thai Baht.

The cost of sales of Baht 18,821.55 million, decrease of 4.04% from 2024. This decrease corresponded with the total sales revenue decreased. However, the ratio of cost of sales to total sales revenue stood at 68.07%, an increase of 1.82% from 2024, increase in palm oil prices, which directly affects the cost of instant noodles, the main product.

The selling and administrative expenses of Baht 4,488.85 million, decrease of 0.11% from 2024 due to export selling expenses declined in line with lower export sales. The ratio of selling and administrative expenses to total sales revenue stood at 16.23%, an increase 1.05% from 2024.

Financial Position from Consolidated Financial Statements as of 31st December 2025.

The Company had the total assets of Baht 51,576.25 million increased by 3.85% from the end of year 2024, because of cash and cash equivalents, other financial assets. The total liabilities of Baht 4,695.00 million decreased by 6.71% from the end of year 2024, because of trade payables, income tax payable, accrued expenses. The shareholder's equity of Baht 46,881.25 million increased by 5.04% from the end of year 2024, because of net profit in the period. The book value share of Baht 142.19 per share increased by Baht 6.83 per share from the end of year 2024.

Anti-corruption

On 31st March 2025, the Company has received the certificate of renewal of the membership of Thai Private Sector Collective Action Against Corruption (CAC) No. 3 from Thai Private Sector Collective Action Against Corruption (CAC). The certificate will be valid for 3 years, end of June 2028.

In 2025, the Company has conducted policy reviews and training sessions to reinforce awareness and compliance with its Anti-Corruption Policy and Guidelines, to the Board of Directors of the Company, executives, and employees.

The Company continued to demonstrate its commitment to anti-corruption practices by participating in the CAC Change Agent program, aimed at communicating and encouraging SME business partners to join the anti-corruption collective action framework. The Company fulfilled the conditions and requirements under the CAC Change Agent program and was awarded a Certificate of Participation with one additional star by the Thai Private Sector Collective Action Against Corruption (CAC) Committee in June 2025, with validity through June 2027.

Sustainability Performance (ESG)

The company receiving an AAA rating in the SET ESG Ratings 2025 for the third consecutive year from the Stock Exchange of Thailand.

Dr. Poj Paniangvait invited the shareholders to raise any questions. The shareholder asked the questions as following,

Question: Ms. Siriporn Patcharawat, proxy holder from the Thai Investors Association and a shareholder rights volunteer, asked that the Company's operating results in 2025 were affected by economic conditions and slowdown, with pressure from economic uncertainty and intensified industry competition impacting the Company's profit margin.

- Question:
1. In terms of business strategy and growth, given the slowdown in revenue and profit in 2025, what new strategies does the Company have in 2026 to penetrate new domestic markets? In addition, how does the Company plan to manage cost of sales amid competition and potentially rising costs in order to maintain the net profit margin from declining further, and does the Company have any hedging plan?
 2. In terms of risk, how does the Company manage consumer-related risks, and what proactive measures will be implemented to manage various risks should the economy not recover in 2026?
 3. In terms of ESG and long-term value creation, under the situation where the Company needs to tighten its budget, how will ESG and sustainable development continue without affecting the Company's image and long-term investor confidence?

Answer: Mr. Pun Paniangvait, General Manager, clarified that based on the operating results in 2025, he understands shareholders' concerns regarding declining sales and profit. Domestic sales grew by 2%, but remained below the forecast. Domestic sales include sales in border areas where products are exported to neighboring countries. The closure of border checkpoints resulted in a decline in such sales. However, the Company launched new premium products under the MAMA OK Series, which have shown strong growth and helped offset the lost sales from border closures. As a result, domestic sales continued to grow from July to December 2025 through April 2026. The actual lost sales, amounting to approximately over Baht 100 million per month, were export sales to Cambodia, due to the Thailand–Cambodia border situation, which led to resistance against Thai products. This is related to national security and government policy and is beyond the Company's control. In budgeting for 2026, the Company has excluded such sales and aims to compensate by increasing exports to other countries. For exports to the United States, during June-July 2025, customers delayed orders due to uncertainty regarding the Trump tariffs, which were expected to increase in August 2025. Once clarity improved, the situation gradually recovered.

Regarding costs, key raw materials such as wheat flour are produced by subsidiaries, allowing the Company to control costs and ensure continuous production. Palm oil has been secured in advance at appropriate prices through September 2026. Packaging materials are affected by plastic resin prices, which account for approximately 20% of production costs. Recently, plastic resin has been classified as a controlled product by the Department of Internal Trade, and the Company has managed this by purchasing in advance. Therefore, there is no impact expected until the third quarter of 2026. If plastic prices increase by 15-20%, production costs would rise by approximately 3-4%. At present, the Company has not increased the retail price of instant noodles, as such adjustments would affect public sentiment. The Company expects that profit in 2026 will be better than in 2025, provided that the situation in the Strait of Hormuz does not worsen.

Answer: With respect to ESG, it does not rely solely on monetary expenditure but also on commitment and innovation. For example, used plastic packaging is recycled into pallets instead of being disposed of, with good cooperation from pallet manufacturers. The next step is to test actual usage to evaluate efficiency. This reflects social responsibility and demonstrates ESG implementation without additional cost burden, as the recycled materials are related to the Company's business and do not affect profitability.

Question: Mr. Wason Phongputthamon asked that in 2025, domestic sales declined by approximately 2%, partly due to reduced border trade sales to Cambodia, while selling and administrative expenses did not decrease. Given the unfavorable overall situation in 2026, how will the Company manage operations, expand into new markets, and ensure confidence in its performance outlook?

Answer: Mr. Pun Paniangvait, General Manager, clarified that the reported figures are based on consolidated financial statements. Most subsidiaries operate in businesses related to the Company; therefore, when the Company's sales decline, subsidiary sales decline accordingly. For bakery products, domestic sales volume decreased due to price competition, requiring price reductions to compete, which impacted net profit. However, net profit margin remains at an acceptable level. Expansion into new overseas markets involves relatively small markets that may not justify travel expenses. Selling expenses related to exports have not decreased in line with declining sales due to increased freight and shipping costs.

Resolution of the Meeting : The meeting acknowledged the report of the Board of Directors for the year 2025.

Before the meeting would consider the Agenda 2, there were 5 persons additional shareholders arriving at the meeting, representing to 5 shareholders, altogether holding 15,832 shares. The total of 64 persons of shareholders and proxies attended the meeting, representing total to 118 shareholders, altogether holding 302,412,467 shares.

Agenda 2 To Consider and Approve of Financial Statements for the Year ended on 31st December 2025.

Dr. Poj Paniangvait informed the meeting that the Article 112 of the Public Limited Companies Act B.E. 2535 and Article 37. of the Articles of Association of the Company stipulating that "the Company shall prepare the financial statements as of the last day of the accounting period of the Company and submit to the annual general meeting of shareholders for approval.

The Company's Financial Statements for the year 2025 ended 31st December 2025, which were prepared in accordance with Thai Financial Reporting Standards, have been already audited and certified by Ms. Satida Ratananurak, certified public accountant No. 4753 from EY Office Limited and have been reviewed and approved by the Audit Committee and the Board of Directors.

The Board of Directors should be proposed to the Annual General Meeting of Shareholders No. 9/2026 to approve the Financial Statements for the year ended 31st December 2025, the detail's financial statements were recorded on section 3 financial statements in the 2025 form 56-1 One Report.

The key summary was detailed as following,

Details	Consolidated Financial Statements	Separate Financial Statements
Total Assets	51,576.25 Million Baht	27,751.35 Million Baht
Total Liabilities	4,695.00 Million Baht	2,743.93 Million Baht
Total Shareholders' Equity	46,881.25 Million Baht	25,007.42 Million Baht
Revenue from Sales	27,649.40 Million Baht	16,782.42 Million Baht
Total Revenues ⁽¹⁾	28,952.94 Million Baht	18,114.07 Million Baht
Net Profit ⁽²⁾	3,707.52 Million Baht	3,000.62 Million Baht
Net Profit per Share ⁽²⁾	11.25 Baht/Share	9.10 Baht/Share

⁽¹⁾ Included the Share of profit from investments in associates and joint venture, Finance income.

⁽²⁾ Net profit and net profit per share in consolidated financial statement represents net profit attributable to equity holders of the Company.

Dr. Poj Paniangvait invited the shareholders to raise any questions but there was no questions.

Dr. Poj Paniangvait proposed to the meeting to approve the Company's financial statements for the year 2025 ended 31st December 2025.

Resolution of the Meeting : The meeting unanimously resolved to approve of the Company's financial statements for the year 2025 ended 31st December 2025.

The voting result was detailed as following,

Voting	Number of votes	Percentage
Approve	302,412,467	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	N/A
Total	302,412,467	100.0000

Before the meeting would consider the Agenda 3, there was no person additional shareholders arriving at the meeting. The total of 64 persons of shareholders and proxies attended the meeting, representing total to 118 shareholders, altogether holding 302,412,467 shares.

Agenda 3 To Consider and Approve the Appropriation of Profit and Dividend Payment for the Year 2025.

Dr. Poj Paniangvait informed the meeting that The Article 115 of the Public Limited Companies Act B.E.2535 and the Article 46. of the Articles of Association of the Company stipulated that “The dividend payment of the Company shall be made out of the operating profit and that the Board of Directors may pay an interim dividend to the shareholders occasionally and reported such payment to the shareholders at the next shareholders’ meeting.”

The Company has the policy of dividend payment through appropriation of at least 50% of the annual net profit from Separate Financial Statements. For the year 2025, the Company recorded the net profit in the Separated Financial Statement of Baht 3,000.62 million, earnings per share Baht 9.10 per share.

The Board of Directors should be proposed to the Annual General Meeting of Shareholders No. 9/2026 to approve the appropriation of profit and the dividend payment for the year 2025 at the rate of Baht 4.56 per share and at the total amount of Baht 1,503.45 million or 50.10% of net profit in the Separate Financial Statements in compliance with the policy of dividend payment of the Company.

The Company has already paid an interim dividend for the operational results during the first half-year on Wednesday, 15th October, 2025 at the rate of Baht 2.54 per share, totaling to Baht 837.45 million. Thus, the remaining dividend for the year 2025 shall be paid at the rate of Baht 2.02 per share, totaling to Baht 666.00 million as per following details,

- 1) Dividend payment of Baht 0.35 per share, or in an approximate total amount of Baht 115.40 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 1.67 per share or in an approximate total amount of Baht 550.60 million paid from the net profit liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Tuesday, 12th May, 2026.
- 4) The dividend payment will be made on Wednesday, 20th May, 2026.

No legal reserve appropriation because the Company’s legal reserve has reached the amount required by laws.

The summary of dividend payment of the Company compare with last year as following,

Details	2025	2024
1) Net profit as reported in the Separated Financial Statement	3,000.62 Million Baht 9.10 Baht/Share	3,565.46 Million Baht 10.81 Baht/Share
2) Number of total shares	329,704,014 Shares	329,704,014 Shares

Details	2025	2024
3) Dividend for the whole year	4.56 Baht/Share	5.42 Baht/Share
- Interim dividend	2.54 Baht/Share	2.90 Baht/Share
- Remaining dividend	2.02 Baht/Share	2.52 Baht/Share
4) Total dividend payment	1,503.45 Million Baht	1,787.00 Million Baht
5) Ratio of dividend payment Compared with net profit in the Separated Financial Statement	50.10%	50.12%

Dr. Poj Paniangvait invited the shareholders to raise any questions but there was no questions.

Dr. Poj Paniangvait proposed to the meeting to approve the appropriation of profit and dividend payment for the year 2025.

Resolution of the Meeting : The meeting unanimously resolved to approve the appropriation of profit and dividend payment of the Company for the year 2025 as proposed.

The voting result was detailed as following,

Voting	Number of votes	Percentage
Approve	302,412,467	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	N/A
Total	302,412,467	100.0000

Before the meeting would consider the Agenda 4, there was no person additional shareholders arriving at the meeting. The total of 64 persons of shareholders and proxies attended the meeting, representing total to 118 shareholders, altogether holding 302,412,467 shares.

Agenda 4 To Approve the Election of the Directors to Replace Those Retiring by Rotation.

Dr. Poj Paniangvait informed the meeting that Mr. Kanich Punyashtiti, Chairman of Nomination and Remuneration Committee, was appointed to present information to the meeting.

Mr. Kanich Punyashtiti informed the meeting that the Article 71 of the Public Limited Companies Act B.E. 2535 and the Article 17. of the Articles of Association of the Company stipulating that “At every annual ordinary shareholders’ meeting one-third (1/3) of the Directors or, if the number of Directors cannot be divided exactly into three parts, the number of Directors nearest to one-third (1/3) shall retire. A retiring Director may be eligible for re-election.”

In the Annual General Meeting of Shareholders No. 9/2026, there were 5 Directors due to retire by rotation; namely,

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| 1) Mr. Suchai Ratanajiaroen | Vice Chairman of the Board of Directors /
Corporate Governance and Risk Management
Committee |
| 2) Mr. Kamthorn Tatiyakavee | Director |
| 3) Mr. Apichart Thammanomai | Director |
| 4) Mr. Boonchai Chokwatana | Director |
| 5) Associate Professor Dr.Akachai Apisakkul | Independent Director / Audit Committee /
Nomination and Remuneration Committee |

Mr. Kanich Punyashtiti informed the meeting that the Company had invited shareholders to propose names to be nominated as the Director during 26th November, 2025 to 30th December, 2025, there was no shareholder proposed nomination.

The Board of Directors, excluding the nominated Directors exited from the meeting and casted no vote, agreed with the recommendation of the Nomination and Remuneration Committee has considered the suitable person who has no prohibited qualifications as specified by the applicable laws and has qualified with knowledge, capability, experience with expertise in various in line with the Board of Directors Skills Matrix which will be very useful for the Company business, their past performance as directors for the Company, that the nominated person has thoroughly screened and qualified to perform the Company's business, for the nominated person as an Independent Directors can freely give comments, which is qualified in accordance with the definition ruled of Independent Directors. Should be proposed to the Annual General Meeting of Shareholders No. 9/2026 to elect 4 Directors who have to be retired by rotation be re-elected as the Directors of the Company and proposed to be elected 1 new Director as following,

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| 1) Mr. Suchai Ratanajiaroen | Director to be re-elected |
| 2) Mr. Apichart Thammanomai | Director to be re-elected |
| 3) Mr. Boonchai Chokwatana | Director to be re-elected |
| 4) Associate Professor Dr.Akachai Apisakkul | Independent Director to be re-elected |
| 5) Mr. Pun Paniangvait | Director to replace Mr. Kamthorn Tatiyakavee |

The profiles of all nominated persons were detailed in the Attachment No. 1 and No. 2 together with in the meeting notice.

Mr. Kanich Punyashtiti invited the shareholders to raise any questions but there was no questions.

Mr. Kanich Punyashthiti proposed to the meeting to approve individual nominated person to be the Directors of the Company.

Resolution of the Meeting : The meeting resolved to elect the each individual nominated person to be the Director of the Company.

The voting result was detailed as follows,

Voting Name of the Director	Approve (Percentage)	Disapprove (Percentage)	Abstain (Percentage)	Voided ballot (Percentage)	Total (Percentage)
1) Mr. Suchai Ratanajajaroen	302,412,467 (100.0000)	0 (0.0000)	0 (0.0000)	0 N/A	302,412,467 (100.0000)
2) Mr. Apichart Thammanomai	302,412,467 (100.0000)	0 (0.0000)	0 (0.0000)	0 N/A	302,412,467 (100.0000)
3) Mr. Boonchai Chokwatana	302,412,467 (100.0000)	0 (0.0000)	0 (0.0000)	0 N/A	302,412,467 (100.0000)
4) Associate Professor Dr.Akachai Apisakkul	302,412,467 (100.0000)	0 (0.0000)	0 (0.0000)	0 N/A	302,412,467 (100.0000)
5) Mr. Pun Paniangvait	62,517,778 (20.6730)	152,865,642 (50.5487)	87,029,047 (28.7783)	0 N/A	302,412,467 (100.0000)

Due to Mr. Pun Paniangvait not being elected as a Director of the Company by the Annual General Meeting of Shareholders, as recommended by the Company's Board of Directors.

Thus, the Board of Directors of the Company for the year 2026, there were 14 directors (* 5 Independent Directors) as following,

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| 1) Mr. Pipat Paniangvait | 2) Mr. Suchai Ratanajajaroen |
| 3) Dr. Poj Paniangvait | 4) Mr. Apichart Thammanomai |
| 5) Mr. Boonchai Chokwatana | 6) Mr. Vathit Chokwatana |
| 7) Ms. Pojjana Paniangvait | 8) Mrs. Orathai Thongmeearkom |
| 9) Mr. Vichai Kulsomphob | 10) Dr. Kulpatra Sirodom* |
| 11) Mr. Kanich Punyashthiti* | 12) Professor Dr. Suwimon Keeratipibul* |
| 13) Mrs. Tongurai Limpiti* | 14) Associate Professor Dr.Akachai Apisakkul * |

The number of Independent Directors, 5 in total, which is no less than one-third of the total number of Directors, complies with the requirements of relevant laws.

Before the meeting would consider the Agenda 5, there was no person additional shareholders arriving at the meeting. The total of 64 persons of shareholders and proxies attended the meeting, representing total to 118 shareholders, altogether holding 302,412,467 shares.

Agenda 5 To Approve the Remuneration for the Directors.

Dr. Poj Paniangvait informed the meeting that Mr. Kanich Punyashthiti, Chairman of Nomination and Remuneration Committee, was appointed to present information to the meeting.

Mr. Kanich Punyashthiti informed the meeting that the Article 34. of the Articles of Association of the Company stipulating that “A director has entitled to receive remuneration from the Company including salary, gratuities, meeting allowances, rewards, bonuses or benefits of any other nature under the Articles of Association or as approved by the meeting of shareholders.” Such remuneration should be appropriate to the level of responsibility. The remuneration committee should be similar to the same business.

For the year 2026, the Board of Directors agreed with the recommendation of Nomination and Remuneration Committee has considered appropriate remuneration and comply with the duties and responsibilities of the Directors, the comparison with other companies in similar businesses, including performance of the Company and the Company' business expansion both domestic and abroad, should be proposed to the Annual General Meeting of Shareholders No. 9/2026 to approve the remuneration of the Directors for the year 2026 at the same criteria and rate as in 2025, the remuneration of the directors is still appropriate. As per detail of the summary of remuneration for the Directors compare with last year as following,

1) Board of Director

Remuneration	Position	2026	2025
Meeting allowance	Chairman	18,000 Baht/Meeting	18,000 Baht/Meeting
	Director	16,000 Baht/Meeting	16,000 Baht/Meeting
Monthly retainer	Chairman	60,000 Baht/Month	60,000 Baht/Month
	Vice Chairman	50,000 Baht/Month	50,000 Baht/Month
	Director	40,000 Baht/Month	40,000 Baht/Month
Annual bonus		Not exceeding the rate of 0.5% of the annual dividend payment of each year, the Nomination and Remuneration Committee will allocate and propose to the Board of Directors for approval	At the rate of 0.5% of the annual dividend of each year, the Nomination and Remuneration Committee will allocate and propose to the Board of Directors for approval

2) Nomination and Remuneration Committee / Corporate Governance and Risk Management Committee / Corporate Sustainability Development Committee / Investment Committee / Other Sub-Committee (If Any)

Remuneration	Position	2026	2025
Meeting allowance	Chairman	18,000 Baht/Meeting	18,000 Baht/Meeting
	Director	16,000 Baht/Meeting	16,000 Baht/Meeting

3) Audit Committee

Remuneration	Position	2026	2025
Quarter meeting allowance	Chairman	80,000 Baht/Quarter	80,000 Baht/Quarter
	Director	60,000 Baht/Quarter	60,000 Baht/Quarter
Meeting allowance (Not quarter meeting (If Any))	Chairman	18,000 Baht/Meeting	-None-
	Director	16,000 Baht/Meeting	-None-

Other benefits : -None-

In addition, in order to support the directors to perform their duties with full efficiency. The Company has prepared Directors and Officers Liability Insurance according to the fixed amount of the Company.

The said remunerations excluded compensation and welfare benefits which the Directors received as staff members or employees of the Company.

For the year 2025, the annual bonus will be paid to the board of directors at the amount of Baht 7.50 million, equivalent to 0.5 percent of the dividend payment in 2025, which the Annual General Meeting of Shareholders approved in agenda item 3 at the amount of Baht 1,503.45 million. The summary of remuneration for the Directors by individual person were recorded on page 143 in the 2025 form 56-1 One Report.

According to the remuneration for the Directors, Article 90 of the Public Limited Companies Act B.E. 2535 stipulating that "The remuneration for the Directors requires voting not less than two-thirds of the total number of votes of shareholders attending the Meeting."

Mr. Kanich Punyashthiti invited the shareholders to raise any questions. The shareholder asked the questions as following,

Question: Mr. Wason Phongputthamon asked what amount of directors' remuneration was approved for 2025 and how much was actually utilized.

Answer: Mr. Kanich Punyashthiti, Chairman of Nomination and Remuneration Committee, clarified that approval was requested in accordance with the disclosed details. The principles remain consistent with 2025. Meeting allowances are determined as a fixed amount per meeting, and monthly remuneration is determined as a fixed amount per month, without change. Annual bonuses are subject to a cap, referenced to dividend payments, not exceeding 0.5%.

Answer: For regular meetings, the Board of Directors convenes on a monthly basis, while the sub-committees meet as deemed necessary and appropriate. In this regard, the Audit Committee was previously required to convene on a quarterly basis. For 2026, in the event that the number of meetings exceeds the quarterly frequency, the meeting allowances shall be aligned with those applicable to other sub-committees.

Ms. Sararath Tangsirimongkol, Company Secretary, clarified that directors' remuneration for 2025 did not exceed Baht 20 million.

Mr. Kanich Punyashthiti proposed to the meeting to approve the remuneration for the Directors for the year 2026.

Resolution of the Meeting : The meeting unanimously resolved, not less than two-thirds of the total votes, to approve the remuneration for the Directors as proposed.

The voting result was detailed as following,

Voting	Number of votes	Percentage
Approve	302,412,467	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000
Total	302,412,467	100.0000

Before the meeting would consider the Agenda 6, there was no person additional shareholders arriving at the meeting. The total of 64 persons of shareholders and proxies attended the meeting, representing total to 118 shareholders, altogether holding 302,412,467 shares.

Agenda 6 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2026.

Dr. Poj Paniangvait informed the meeting that Dr. Kulpatra Sirodom, Chairman of Audit Committee, was appointed to present information to the meeting.

Dr. Kulpatra Sirodom informed the meeting that the Article 120 of the Public Limited Companies Act B.E. 2535 stipulates that "The Annual General Shareholders' meeting will appoint the auditors of the Company and determine their remuneration to be paid by the Company every year. A former auditor may be eligible for re-election." In addition, Article 48. of the Company stipulates that "The auditor of the Company must not be the Director, officer, employee, or has any positions in the Company."

The Board of Directors agreed with the recommendation of the Audit Committee has considered, should be proposed to the Annual General Meeting of Shareholders No. 9/2026 to approve the appointment of EY Office Limited to be the auditing firm of the Company for the year 2026, which had qualified with their auditing performance, independence, the audit fees were appropriate to the scope of the audit, and with the qualifications as specified by the Securities and Exchange Commission and the regulations of the Company. In addition, one of proposed auditors will audit the financial statements of the Company as following,

1) Ms. Satida Ratananurak, Certified Public Accountant No.4753 (the authorized signature in the Financial Statements of the Company in 2022-2025.) and/or

2) Mr. Wichart Lokatekrawee, Certified Public Accountant No.4451 (never be the authorized signature in the Financial Statements of the Company.) and/or

3) Mr. Chayanut Metkunakorn, Certified Public Accountant No.11269 (never be the authorized signature in the Financial Statements of the Company.)

Profiles of the proposed Auditor in Attachment No. 7 together with in the meeting notice.

In this regard, EY Office Limited and the auditors as proposed have no material relationship or benefit with the Company / subsidiaries / managements / major shareholders / or any related entity of the Company.

And also determine the remuneration of the auditors of the Company in 2026 at the amount of Baht 3,200,000, same as last year.

The summary of remuneration for the auditors compare with last year as following,

Remuneration of Auditor	2026	2025
1) Audit fee for annual Separate Financial Statements and Consolidated Financial Statements	2,000,000 Baht	2,000,000 Baht
2) Audit fee for quarterly Separate Financial Statements and Consolidated Financial Statements (for 3 quarters)	1,200,000 Baht	1,200,000 Baht
Grand Total	3,200,000 Baht	3,200,000 Baht

The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted projects, same as last year, which the Company can ask for income tax exemption from the Board of Investment.

For the year 2025, the Company paid other service fees to EY Office Limited, i.e.: audit fee 4 BOI-promoted certificates at the rate of Baht 80,000 per certificate amount of Baht 320,000, observing fee for the destruction of packaging expired and discontinued amount of Baht 25,000.

In addition, the Company paid other service fees related to the auditing firm, i.e.: tax advisory services (Pillar Two model rule) amount of Baht 846,000, quality assessment review (QAR) service amount of Baht 880,000, total amount of Baht 2,071,000.

Such services were permissible to be performed by the auditor of the Company based on the Code of Ethics for Professional Accountants issued by Thailand's Federation of Accounting Professions.

The subsidiaries of the Company that use the same auditing office as the Company include: President Bakery Plc., Dai-Ichi Packaging Co., Ltd., and Thai President Foods (Hungary) Kft. For subsidiary and associated companies of the Company do not use the same auditing office as the Company, insignificant size, the Board of Director of the Company is still able to provide management oversight to ensure that these companies prepare and complete their Financial Statements in the required time frame, do not affected the preparation of the Consolidated Financial Statements of the Company.

Dr. Kulpatra Sirodom invited the shareholders to raise any questions. The shareholder asked the questions as following,

Question: Mr. Thara Cholpranee asked why the Company needed to assess the Pillar Two Model Rules in 2025.

Answer: Dr. Kulpatra Sirodom, Chairman of Audit Committee, clarified that the Company operates internationally and meets the criteria of a large multinational enterprise. Therefore, it must assess the effective tax rate, which must not be lower than 15%. If the effective tax rate is below 15%, additional tax must be paid to reach the minimum threshold. This requires a complex evaluation process.

Dr. Kulpatra Sirodom proposed to the meeting to approve the appointment of the auditors and the determination of their remuneration for the year 2026.

Resolution of the Meeting : The meeting unanimously resolved to the appointment of the auditors and remuneration for the year 2026 as proposed.

The voting result was detailed as following,

Voting	Number of votes	Percentage
Approve	302,412,467	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	N/A
Total	302,412,467	100.0000

Before the meeting would consider the Agenda 7, there was no person additional shareholders arriving at the meeting. The total of 64 persons of shareholders and proxies attended the meeting, representing total to 118 shareholders, altogether holding 302,412,467 shares.

Agenda 7 To Consider Other Business (If Any).

Mr. Kampol Tatiyakavee, a shareholder attending in person, proposed that the Meeting consider an additional agenda item to appoint Mr. Kathorn Tatiyakavee as a director to fill the vacant position for another term, in order to comply with the Company's Articles of Association and applicable law. He referred to Section 105, paragraph two, of the Public Limited Companies Act, which provides that, after the Meeting has completed consideration of the matters under paragraph one, shareholders holding in aggregate not less than one-third of the total issued shares may request the Meeting to consider other matters in addition to those specified in the notice of the Meeting. Accordingly, he proposed that the Meeting consider and approve the reappointment of Mr. Kathorn Tatiyakavee as a director for another term. He further requested the registration unit to verify the one-third shareholding threshold, noting that proxies in this respect had been specified under Agenda Item 7 (a), and that such authorizations had, to his understanding, already been recorded, with proxy granted to Mr. Kritsada Tatiyakavee.

Mr. Songchai Chaolaem, Legal Advisor, clarified that at the Annual General Meeting, the Board of Directors must conduct the meeting in accordance with the prescribed agenda. The prior disclosure of agenda items to shareholders, together with the Board's opinions, serves as a key mechanism for protecting minority shareholders by enabling them to be informed of the matters under consideration and the Board's recommendations. Where minority shareholders are in agreement, they may choose not to attend the meeting, vote, or raise questions. Accordingly, the proposal to introduce an additional agenda item for the election of directors being a significant matter that requires proper disclosure and background verification is not appropriate. The Company has established procedures and criteria for the nomination and selection of directors, whereby candidates must first be screened by the Nomination Committee and subsequently reviewed by the Board of Directors before being proposed to the shareholders' meeting for election. This constitutes good corporate governance, which the Company has consistently upheld and practiced, as evidenced by its AAA rating from the Securities and Exchange Commission for three consecutive years. Therefore, the inclusion of an additional agenda item relating to the election of directors under "Other Matters," which is a significant agenda, is deemed inappropriate. Furthermore, the proposal by a shareholder has not undergone prior consideration by the Nomination Committee and the Board of Directors. Submitting such a proposal directly to the shareholders' meeting would effectively deprive minority shareholders of their rights, as they would not have the opportunity to propose alternative candidates for the Board's consideration in accordance with the Company's established procedures. The Legal Advisor is of the opinion that such action is improper.

Mr. Kampol Tatiyakavee proposed that the Meeting proceed in accordance with Section 105 of the Public Limited Companies Act, as previously referenced. He stated that the fact that the majority of shareholders disagreed with and abstained from voting on the proposal of the Nomination Committee did not imply that the nominated individual lacked qualifications, but rather that the matter had already been duly considered in accordance with the prescribed procedures.

Accordingly, he requested that the Meeting first proceed in compliance with Section 105 of the Public Limited Companies Act. Should the Stock Exchange of Thailand or the Securities and Exchange Commission subsequently disagree, the matter could then be addressed in accordance with the law, as advised. With respect to the consideration of reappointing Mr. Kathorn Tatiyakavee as a director at this Meeting, he explained that Mr. Kathorn Tatiyakavee has served as a director of the Company since its establishment, holds a degree in finance from the University of Bridgeport, Connecticut, USA, and possesses extensive experience and expertise in finance, having consistently contributed to resolving the Company's financial matters. Upon completion of his term, a new director was sought; however, no suitable replacement was identified, resulting in one vacant director position. In order to ensure the continued progress and prosperity of the Company's management, he therefore took this opportunity to propose the reappointment of Mr. Kathorn Tatiyakavee for another term, as he has been an integral part of the Company's success and growth.

Mr. Songchai Chaolaem reiterated that while shareholders have the right under Section 105, such proposals must be subject to shareholder approval. The nomination process established by the Company is part of good governance. Bypassing such procedures would be inappropriate, particularly for a significant matter such as director appointment, and would deprive minority shareholders of the opportunity to propose alternative candidates.

Mr. Thara Cholpranee, a shareholder attending in person, expressed the view that the procedure for adding an agenda item to elect a director must begin with obtaining support from shareholders representing not less than one-third of the total shares, after which the proposed additional agenda may be submitted to the Meeting for voting.

Mr. Kampol Tatiyakavee requested that the registration unit verify the one-third shareholding threshold based on the registrations made upon attendance at the Meeting. He further noted that, for voting under Agenda Item 7, the voting ballots already accommodate such resolution.

Mr. Songchai Chaolaem clarified that, after the Meeting has duly completed all agenda items as prescribed, the proposal to add an agenda item under Agenda Item 7 (Other Matters) to consider the reappointment of Mr. Kathorn Tatiyakavee as a director without having been screened by the Nomination Committee and the Board of Directors does not comply with the established procedures. As the election of directors is a significant agenda item, all shareholders should be given the opportunity to be informed in advance prior to voting. Therefore, he was of the opinion that such proposal could not be submitted for consideration.

Mr. Wasan Pongputamon, a shareholder attending in person, expressed the view that the addition of an agenda item at the shareholders' meeting, particularly for the election of directors, which is a significant matter, is not appropriate in accordance with general practice, as many shareholders may not have been informed and did not attend the meeting.

Mr. Harkishin Tanwani, a shareholder attending in person, expressed the opinion that the proposal to appoint a new director to replace the vacant position at this meeting is not appropriate and would be more suitable for consideration at the next meeting.

Mr. Songchai Chaolaem expressed the view that, although the election of directors at this meeting was not completed for all five positions, the proposal of additional directors can be undertaken through the Company's established procedures, namely by submission to the Nomination Committee for screening, followed by consideration by the Board of Directors, and thereafter submission to the shareholders' meeting. At the same time, even if there is a majority vote capable of controlling the outcome in accordance with the proposal, once a resolution is passed, it may not eliminate concerns or doubts of minority shareholders who did not attend the meeting. If they disagree, they may initiate legal action to revoke the resolution on the grounds that proper procedures were not followed, resulting in lost opportunities. He therefore emphasized the need to consider the Company's best interests and its long-established reputation.

Mr. Kampol Tatiyakavee expressed the view that minority shareholders who did not attend the meeting may be deemed to agree with the proposal of the Board of Directors or may be interpreted as being indifferent. If such shareholders had an interest, they would have attended the meeting as those present had done. He requested that the Chairman verify the one-third shareholding threshold in accordance with the law. If such threshold is not met, the matter would be concluded. However, if the threshold is met and the shareholders' meeting subsequently votes against the proposal in the second step, the matter would likewise be concluded.

Mr. Songchai Chaolaem further expressed the view that the exercise of the one-third right to add an agenda item for the election of directors relates to the same agenda as specified in the notice of the shareholders' meeting, which has already been concluded. At the same time, the proposal to nominate a director to replace a director who has completed his term but was not re-nominated does not constitute "Other Matters," but rather forms part of the agenda relating to the election of directors in place of those retiring by rotation.

Mr. Kampol Tatiyakavee requested that the Chairman of the Meeting be the person to determine and verify the one-third shareholding threshold.

Mr. Pipat Paniangvait, Chairman of the meeting, observed that the agenda for the election of directors had already been concluded. Mr. Pun Paniangvait, who had been nominated for appointment as a new director, was not approved by the shareholders' meeting, resulting in the Company having a total of 14 directors in accordance with the law. Should there be a proposal to nominate an additional director, he was of the view that such matter should not be included under "Other Matters," as it relates to an agenda that has already been concluded and does not constitute a separate matter. Instead, an Extraordinary General Meeting should be convened to amend the number of directors to 15, after which a nomination may be proposed in accordance with the Company's established nomination process.

Before closing the meeting, Dr. Poj Paniangvait summarized the number of shareholders, there were 43 persons representing to 43 shareholders attending the meeting in persons, altogether holding 51,047,696 shares which was equivalent to 15.4829% of total shares wholly sold by the Company, and 21 persons representing to 75 shareholders attending by proxies, altogether holding 251,364,771 shares which was equivalent to 76.2395% of total shares wholly sold by the Company. The total of 64 persons of shareholders and proxies attended the meeting, representing total to 118 shareholders, altogether holding 302,412,467 shares which was equivalent to 91.7224% of total shares wholly sold by the Company

Mr. Pipat Paniangvait, Chairman of the meeting, stated to close the meeting and stated the appreciation for all shareholders to dedicate their valuable time to attend the meeting as well as providing the comments beneficial to the Company.

The meeting was closed at 10.55 hours.

Recorded by

Signature *Sararath Tangsirimongkol*
(Ms. Sararath Tangsirimongkol)
Company Secretary

Signature *Poj Paniangvait*
(Dr. Poj Paniangvait)
President

Signature *Pipat Paniangvait*
(Mr. Pipat Paniangvait)
Chairman of the Board of Direct
Chairman of the Meeting