

(Translation)

Ref. TFMAMA 405/2024

25th April, 2024

Subject: Notification of resolutions of the Annual General Meeting of Shareholders No. 7/2024

To: The Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited would like to report the resolutions of the Annual General Meeting of Shareholders No. 7/2024 to be held on Thursday, 25th April, 2024, at 9.00 hours, at TF Head Office, Tom Yum Kung Room on 3rd Floor, TF Building (MAMA Building), 304 Srinakarin Road, Huamark Subdistrict, Bangkok District, Bangkok 10240. as follows:

Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 6/2023 to be held on Thursday, 27th April, 2023.

Resolution The meeting unanimously resolved to certify the minutes of the Annual General Meeting of Shareholders No. 6/2023 to be held on Thursday, 27th April, 2023.
The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,758,208	100.0000
Disapprove	0	0.0000
Abstain	0	
Voided ballot	0	

Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2023

Resolution The meeting resolved to acknowledge the report of the Board of Director for the year 2023.

Agenda 3 To Consider and Approve of Financial Statement for the Year ended on 31st December, 2023

Resolution The meeting unanimously resolved to approve of Financial Statement for the year ended on 31st December, 2023.
The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,758,208	100.0000
Disapprove	0	0.0000
Abstain	0	
Voided ballot	0	

Agenda 4 To Consider and Approve the Appropriation of Profit and Dividend Payment for the Year 2023

Resolution The meeting unanimously resolved to approve the dividend payment for the year 2023, at the rate of Baht 4.42 per share as at the total amount of Baht 1,457.29 million, or 50.04% of net profit in the Separate Financial Statements.

The Company has already paid an interim dividend for the operational results during the first half-year on Wednesday, 18th October, 2023 at the rate of Baht 2.25 per share, totaling to Baht 741.83 million. Thus, the remaining dividend for the year 2023 shall be paid at the rate of Baht 2.17 per share, totaling to Baht 715.46 million as per following details,

- 1) Dividend payment of Baht 0.50 per share, or in an approximate total amount of Baht 164.85 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 1.67 per share or in an approximate total amount of Baht 550.61 million of retained earnings liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Wednesday, 8th May, 2024.
- 4) The dividend payment will be made on Thursday, 23rd May, 2024.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,758,208	100.0000
Disapprove	0	0.0000
Abstain	0	
Voided ballot	0	

Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation

Resolution The meeting resolved to elect the each individual nominated person to be the Director of the Company.

The voting result was detailed as follows:

Voting Name of the Director	Approve (Percentage)	Disapprove (Percentage)	Abstain (Percentage)	Voided ballot (Percentage)
1) Dr. Poj Paniangvait	278,758,208 (100.0000)	0 (0.0000)	0	0
2 Mr. Vathit Chokwatana	278,752,108 (99.9978)	6,100 (0.0022)	0	0
3) Ms. Pojjana Paniangvait	278,752,108 (99.9978)	6,100 (0.0022)	0	0
4) Dr. Kulpatra Sirodom	278,758,208 (100.0000)	0 (0.0000)	0	0
5) Mr. Kanich Punyashtithi	278,758,208 (100.0000)	0 (0.0000)	0	0

The said remunerations excluded compensation and welfare benefits which the Directors received as staff members or employees of the Company

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,758,208	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2024

Resolution The meeting unanimously resolved to approve the appointment of the auditors for the year 2024 from EY Office Limited with:

- 1) Mrs.Saifon Inkaew, Certified Public Accountant No.4434 (the authorized signature in the Financial Statements of the Company in 2020–2021.) and/or
- 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753 (the authorized signature in the Financial Statements of the Company in 2022–2023.) and/or
- 3) Ms. Kamontip Lertwitworatep, Certified Public Accountant No.4377 (never the authorized signature in the Financial Statements of the Company.)

The Board also proposes to the meeting to determine the remuneration of the auditors of the Company in 2024 as follows:

- | | |
|--|-----------------------|
| 1) Audit Fee for annual financial statements of the Company and consolidated financial statements | Baht 1,800,000 |
| 2) Audit Fee for quarterly financial statements of the company and consolidated financial statements (For 3 quarterly) | Baht <u>1,200,000</u> |
| Grand Total | Baht <u>3,000,000</u> |

The said amount was not included the auditing fee of Baht 80,000 per certificate for BOI-promoted business which would be submitted to the Board of Investment to execute their privilege of income tax exemption.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,758,208	100.0000
Disapprove	0	0.0000
Abstain	0	
Voided ballot	0	

Agenda 8 **To Consider and Approved the Amendment of the Memorandum of Association No. 3 (Company’s Objectives No. (11))**

Resolution The meeting unanimously resolved to approve the amendment of the Memorandum of Association No. 3 (Company’s Objectives No. (11)) in order to be clear and support other investment or other business.

No. (11) To engage in operation of instant food plants, canned food plants, snack and confectionary plants, beverage plants, wheat flour mills, rice mills, sugar mills, ice cube plants and plants producing raw materials and supplies used in manufacturing, including the production of energy, electricity for used in own business and for sale of the merchandises mentioned in these Objectives.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,758,208	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	

Agenda 9 **To Consider and Approved the Amendment of the Articles of Association of the Company Article 27. Article 32. Article 36. Article 41. Article 46.**

Resolution The meeting unanimously resolved to approve the amendment of the Articles of Association of the Company Article 27. Article 32. Article 36. Article 46. to be consistent the Public Limited Companies Act (No. 4) B.E. 2022, and Article 41. to be flexibility in operations.

Article 27. In summoning a meeting of the board of directors, the chairman or the person assigned by the chairman shall serve a notice of meeting to the directors not less than 3 days prior to the meeting date, except in case of urgency to protect the rights and benefits of the Company, a meeting may be summoned by electronic means or other means and earlier meeting date may be fixed.

Article 32. The board of directors shall hold a meeting at least once every 3 months. Such meeting of the board of directors shall be held at the location on which the head office is located or the other province in Thailand. In case of via electronic meeting, the location of the company's head office shall be considered the location of the meeting.

Article 36. In calling a meeting of shareholders, the board of directors shall prepare a written notice specifying the place, date, time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement, approval, or consideration, as the case may be, including the opinion of the board of directors on the said matters. The said notice shall be distributed to the shareholders and the registrar not less than 7 days prior to the date of the meeting. In addition, the notice shall be published in a newspaper or electronic media as determined by the registrar for not less than 3 consecutive days and not less than 3 days prior to the date of the meeting.

The venue of the meeting may be in the province in which the head office of the Company is located or the other province in Thailand. In case of via electronic meeting, the location of the company's head office shall be considered the location of the meeting.

Article 41. Each shareholder shall have one vote for each share held by him/her.

A resolution of the meeting of shareholders shall be made by the following votes:

- (1) In an ordinary event, the majority votes of the shareholders who attend the meeting and having voting rights. In case of a tie vote, the chairperson of the meeting shall have a casting vote.

Article 46. No dividends shall be paid otherwise than out of profits. If the Company has the accumulated loss, no dividend shall be paid.

The dividends shall be distributed according to the number of shares, with each share receiving an equal amount.

The board of directors may pay interim dividends to the shareholders from time to time if it determines that the profits of the Company justify such payment. After the dividends have been paid, such dividend payment shall be reported to the shareholders at the next meeting of shareholders.

The payment of dividends shall be made within 1 month from the date on which the resolution has passed at the meeting of shareholders or the board of directors, as the case may be. The shareholders shall be notified in writing of such payment of dividends, and the notice shall also be published in a newspaper or electronic media as determined by the registrar. The Company shall not be responsible for any interest if the dividend payment is made within the period specified by law.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,758,208	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	

Please kindly be informed accordingly.

Sincerely Yours,

(Ms. Sararath Tangsirimongkol)
Company Secretary

ACC/LT