

(Translation)

Ref. TFMAMA 405/2022

27th April, 2022

Subject: Notification of resolutions of the Annual General Meeting of Shareholders No. 5/2022

To: The Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited would like to report the resolutions of the Annual General Meeting of Shareholders No. 5/2022 to be held on Wednesday, 27th April, 2022, at 9.00 hours, at Ballroom 3rd floor, The Grand Fourwings Convention Hotel (Srinakarin), 333 Srinakarin Road, Huamark Subdistrict, Bangkapi District, Bangkok 10240 as follows:

Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 4/2021 to be held on Wednesday, 28th April, 2021.

Resolution The meeting unanimously resolved to certify the minutes of the Annual General Meeting of Shareholders No. 4/2021 to be held on Wednesday, 28th April, 2021.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,511,346	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2021

Resolution The meeting resolved to acknowledge the report of the Board of Director for the year 2021.

Agenda 3 To Consider and Approve of Financial Statement for the Year ended on 31st December, 2021

Resolution The meeting unanimously resolved to approve of Financial Statement for the year ended on 31st December, 2021.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,511,346	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 4 To Consider and Approve the Appropriation of Profit and Dividend Payment for the Year 2021

Resolution The meeting unanimously resolved to approve the dividend payment for the year 2021, at the rate of Baht 4.08 per share as at the total amount of Baht 1,345.19 million, or 50.07% of net profit in the Separate Financial Statements.

The Company has already paid an interim dividend for the operational results during the first half-year on Thursday, 14th October, 2021 at the rate of Baht 2.18 per share, totaling to Baht 718.75 million. Thus, the remaining dividend for the year 2021 shall be paid at the rate of Baht 1.90 per share, totaling to Baht 626.44 million as per following details,

- 1) Dividend payment of Baht 0.95 per share, or in an approximate total amount of Baht 313.22 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 0.95 per share or in an approximate total amount of Baht 313.22 million paid from the net profit liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Friday, 6th May, 2022.
- 4) The dividend payment will be made on Thursday, 26th May, 2022.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,511,346	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation

Resolution The meeting resolved to elect the each individual nominated person to be the Director of the Company.

The voting result was detailed as follows:

Voting Name of the Director	Approve (Percentage)	Disapprove (Percentage)	Abstain (Percentage)	Voided ballot (Percentage)
1) Mr. Boonsithi Chokwatana	275,103,086 (99.4907)	1,408,260 (0.5093)	0 (0.0000)	0 (0.0000)
2) Mr. Pipat Paniangvait	275,103,086 (99.4907)	1,408,260 (0.5093)	0 (0.0000)	0 (0.0000)
3) Mrs. Orathai Thongmeearkom	275,103,086 (99.4907)	1,408,260 (0.5093)	0 (0.0000)	0 (0.0000)
4) Professor Dr. Suwimon Keeratipibul	275,511,346 (100.0000)	0 (0.0000)	0 (0.0000)	0 (0.0000)
5) Mrs. Tongurai Limpiti	275,511,346 (100.0000)	0 (0.0000)	0 (0.0000)	0 (0.0000)

Thus, The Board of Directors of the Company for the year 2022, there were 15 directors as follows.

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|--|--------------------------------|
| 1) Mr. Boonsithi Chokwatana | 2) Mr. Pipat Paniangvait |
| 3) Mr. Suchai Ratanajajaroen | 4) Dr. Poj Paniangvait |
| 5) Mr. Kamthorn Tatiyakavee | 6) Mr. Apichart Thammanomai |
| 7) Mr. Boonchai Chokwatana | 8) Mr. Vathit Chokwatana |
| 9) Ms. Pojjana Paniangvait | 10) Mrs. Orathai Thongmeearkom |
| 11) Dr. Kulpatra Sirodom | 12) Mr. Kanich Punyashthiti |
| 13) Professor Dr. Suwimon Keeratipibul | 14) Mrs. Tongurai Limpiti |
| 15) Mr. Kalin Sarasin | |

And there were 5 Independent Directors the Company; namely,

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|---------------------------------------|----------------------------|
| 1) Dr. Kulpatra Sirodom | 2) Mr. Kanich Punyashthiti |
| 3) Professor Dr. Suwimon Keeratipibul | 4) Mrs. Tongurai Limpiti |
| 5) Mr. Kalin Sarasin | |

Agenda 6 **To Approve the Remuneration of the Directors**

Resolution

The meeting unanimously resolved to approval the remuneration of the Directors is not exceed Baht 20 million a year and the Committees in 2022 as following:

- 1) Meeting allowance : Paid to Board of Director, Nomination and Remuneration Committee, Corporate Governance and Risk Management Committee, Investment Committee, Other Sub-Committee (If Any) attending meeting only
 - Chairman 12,000 Baht/Meeting
 - Director 10,000 Baht/Meeting
- 2) Quarter meeting allowance : Paid to Audit Committee
 - Chairman 60,000 Baht/Quarter
 - Director 30,000 Baht/Quarter
- 3) Professional fee : Paid to the Chairman of the Board 200,000 Baht/Month.
- 4) Annual reward : Paid to all Director of the Board, the Nomination and Remuneration Committee will allocate and propose to the Board of Directors for approval.
- 5) Other benefits : None

From the Annual General meeting of Shareholders approval until there is a change. The remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,511,346	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2022

Resolution The meeting unanimously resolved to approve the appointment of the auditors for the year 2022 from EY Office Limited with:

- 1) Mrs.Saifon Inkaew, Certified Public Accountant No.4434 (the authorized signature in the Financial Statements of the Company for third consecutive years since 2020.) and/or
- 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753 (never be the authorized signature in the Financial Statements of the Company.) and/or
- 3) Ms. Kamontip Lertwitworatep, Certified Public Accountant No.4377 (never be the authorized signature in the Financial Statements of the Company.)

The Board also proposes to the meeting to determine the remuneration of the auditors of the Company in 2022 as follows:

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|--|-----------------------|
| 1) Audit Fee for annual financial statements of the Company and consolidated financial statements | Baht 1,800,000 |
| 2) Audit Fee for quarterly financial statements of the company and consolidated financial statements (for 3 quarterly) | Baht <u>1,200,000</u> |

Grand Total Baht 3,000,000

The said amount was not included the auditing fee of Baht 80,000 per certificate for BOI-promoted business which would be submitted to the Board of Investment to execute their privilege of income tax exemption.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,511,346	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 8 To Consider and Approved the Amendment of the Memorandum of Association No. 3 (Company's Objectives No. (1) and No. (7))

Resolution The meeting unanimously resolved to approved the amendment of the Memorandum of Association No. 3 (Company's Objectives No. (1) and No. (7)),

No. (1) Hold ownership or possessory right, build, procure, purchase, obtain, grant the right to use, lease, grant the lease, hire purchase, grant the hire purchase, hire the leasing, grant the leasing, borrow, lend, exchange, transfer, accept transfer, deposit, accept the deposit and/or otherwise manage any property as well as the fruits of that property in both domestic and abroad.

No. (7) Invest or venture in any business for profits by any mean whatsoever, invest in securities, debenture and/or in other securities, or enter into a business or joint venture with another person or let other person join the business or joint venture, or become a limited liability partner in a limited liability partnership or being a shareholder in limited companies or public limited companies, juristic person or any other business unit in both domestic and abroad.

Provided that the person(s) assigned by the Company shall further process the registration of the amendment of the Company's Objectives with the Department of Business Development at the Ministry of Commerce as required by the registrar.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,511,346	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Please kindly be informed accordingly.

Sincerely Yours,

(Ms. Sararath Tangsirimongkol)
Company Secretary

ACC/LT