

(Translation)

Ref. TFMAMA 406/2021

28th April, 2021

Subject: Notification of resolutions of the Annual General Meeting of Shareholders No. 4/2021

To: The Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited would like to report the resolutions of the Annual General Meeting of Shareholders No. 4/2021 to be held on Wednesday, 28th April, 2021, at 9.00 hours, at Tom Yum Kung on 3rd Floor, TF Building, 304 Srinakarin Road, Huamark Subdistrict, Bangkok District, Bangkok 10240 as follows:

Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 3/2020 to be held on Monday, 3rd August, 2020

Resolution The meeting unanimously resolved to certify the minutes of the Annual General Meeting of Shareholders No. 3/2020 to be held on Monday, 3rd August, 2020.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	274,627,675	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2020

Resolution The meeting resolved to acknowledge the report of the Board of Director for the year 2020.

Agenda 3 To Consider and Approve of Financial Statement for the Year ended on 31st December, 2020

Resolution The meeting unanimously resolved to approve of Financial Statement for the year ended on 31st December, 2020.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	274,627,675	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 4 **To Consider and Approve the Dividend Payment for the Year 2020**

Resolution

The meeting unanimously resolved to approve the dividend payment for the year 2020, at the rate of Baht 4.77 per share as at the total amount of Baht 1,572.69 million, or 50.10% of net profit in the Separate Financial Statements in compliance with the policy of dividend payment of the Company.

The Company has already paid an interim dividend for the operational results during the first half-year on Thursday, 15th October, 2020 at the rate of Baht 2.70 per share, totaling to Baht 890.20 million. Thus, the remaining dividend for the year 2020 shall be paid at the rate of Baht 2.07 per share, totaling to Baht 682.49 million as per following details,

- 1) Dividend payment of Baht 1.15 per share, or in an approximate total amount of Baht 379.16 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 0.48 per share or in an approximate total amount of Baht 158.26 million paid from the retained earnings liable to 23% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) Dividend payment of Baht 0.44 per share or in an approximate total amount of Baht 145.07 million paid from the retained earnings liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 4) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Friday, 7th May, 2021.
- 5) The dividend payment will be made on Thursday, 27th May, 2021.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	274,627,675	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 5 **To Approve the Election of the Directors to Replace Those Retiring by Rotation**

Resolution

The meeting resolved to elect the each individual nominated person to be the Director of the Company.

The voting result was detailed as follows:

Voting Name of the Director	Approve (Percentage)	Disapprove (Percentage)	Abstain (Percentage)	Voided ballot (Percentage)
1) Dr. Poj Paniangvait	272,832,254 (99.3462)	1,795,421 (0.6538)	0 (0.0000)	0 (0.0000)
2) Mr. Vathit Chokwatana	272,832,254 (99.3462)	1,795,421 (0.6538)	0 (0.0000)	0 (0.0000)
3) Ms. Pojjana Paniangvait	272,832,254 (99.3462)	1,795,421 (0.6538)	0 (0.0000)	0 (0.0000)
4) Dr. Kulpatra Sirodom	274,623,135 (99.9983)	4,540 (0.0017)	0 (0.0000)	0 (0.0000)
5) Mr. Kanich Punyashthiti	274,626,935 (99.9997)	740 (0.0003)	0 (0.0000)	0 (0.0000)

Thus, the Board of Directors of the Company for the year 2020, there were 15 directors as follows.

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|--|--------------------------------|
| 1) Mr. Boonsithi Chokwatana | 2) Mr. Pipat Paniangvait |
| 3) Mr. Suchai Ratanajiaroen | 4) Dr. Poj Paniangvait |
| 5) Mr. Kamthorn Tatiyakavee | 6) Mr. Apichart Thammanomai |
| 7) Mr. Boonchai Chokwatana | 8) Mr. Vathit Chokwatana |
| 9) Ms. Pojjana Paniangvait | 10) Mrs. Orathai Thongmeearkom |
| 11) Dr. Kulpatra Sirodom | 12) Mr. Kanich Punyashthiti |
| 13) Professor Dr. Suwimon Keeratipibul | 14) Mrs. Tongurai Limpiti |
| 15) Mr. Kalin Sarasin | |

And there were 5 Independent Directors the Company; namely,

- | | |
|---------------------------------------|----------------------------|
| 1) Dr. Kulpatra Sirodom | 2) Mr. Kanich Punyashthiti |
| 3) Professor Dr. Suwimon Keeratipibul | 4) Mrs. Tongurai Limpiti |
| 5) Mr. Kalin Sarasin | |

Agenda 6 To Approve the Remuneration of the Directors

Resolution The meeting unanimously resolved to approval the remuneration of the Directors is not exceed Baht 20 million a year and the Committees in 2021 as following:

- 1) Meeting allowance : Paid to Board of Director, Nomination and Remuneration Committee, Corporate Governance and Risk Management Committee, Other Sub-Committee (If Any) attending meeting only
 - Chairman 12,000 Baht/Meeting
 - Director 10,000 Baht/Meeting
- 2) Quarter meeting allowance : Paid to Audit Committee
 - Chairman 60,000 Baht/Quarter
 - Director 30,000 Baht/Quarter
- 3) Annual reward : Paid to all Director of the Board, the Nomination and Remuneration Committee will allocate and propose to the Board of Directors for approval.
- 4) Professional fee : Paid to the Chairman of the Board 200,000 Baht/Month.
- 5) Other benefits : None

From the Annual General meeting of Shareholders approval until there is a change. The remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	274,627,675	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2021

Resolution The meeting unanimously resolved to approve the appointment of the auditors for the year 2021 from EY Office Limited with:

- 1) Mrs.Saifon Inkaew, Certified Public Accountant No.4434 (the authorized signature in the Financial Statements of the Company for two consecutive years since 2020.) and/or
- 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753 (never be the authorized signature in the Financial Statements of the Company.) and/or
- 3) Ms. Siriwan Nitdamrong, Certified Public Accountant No.5906 (never be the authorized signature in the Financial Statements of the Company.)

The Board also proposes to the meeting to determine the remuneration of the auditors of the Company in 2021 as follows:

1) Audit Fee for annual financial statements of the Company and consolidated financial statements	Baht 1,700,000
2) Audit Fee for quarterly financial statements of the company and consolidated financial statements (for 3 quarterly)	Baht <u>1,200,000</u>
Grand Total	Baht <u>2,900,000</u>

The said amount was not included the auditing fee of Baht 80,000 per certificate for BOI-promoted business which would be submitted to the Board of Investment to execute their privilege of income tax exemption.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	274,627,675	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Please kindly be informed accordingly.

Sincerely Yours,

(Miss Sararath Tangsirimongkol)
Company Secretary

ACC/LT