

Ref. TFMAMA 801/2020

3rd August, 2020

Subject: Notification of resolutions of the Annual General Meeting of Shareholders No. 3/2020

To: The Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited would like to report the resolutions of the Annual General Meeting of Shareholders No. 3/2020 held on Monday, 3rd August, 2020 at 13.00 hours, at MOON Room 10th Floor, Avani+ Riverside Bangkok Hotel, 257 Charoennakorn Road, Samre Sub-district, Thonburi District, Bangkok 10600 as follows:

Agenda 1 **To Certify the Minutes of the Annual General Meeting of Shareholders No. 2/2019 to be held on Wednesday, 24th April, 2019**

Resolution The meeting unanimously resolved to certify the minutes of the Annual General Meeting of Shareholders No. 2/2019, which was held on Wednesday, 24th April, 2019.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,320,063	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 2 **To Acknowledge the Report of the Board of Directors for the Year 2019**

Resolution The meeting resolved to acknowledge the report of the Board of Director for the year 2019.

Agenda 3 **To Consider and Approve of Financial Statement for the Year ended on 31st December, 2019**

Resolution The meeting unanimously resolved to approve of Financial Statement for the year ended on 31st December, 2019.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,323,163	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 4 To Acknowledge the Interim Dividend Payment for the Year 2019

Resolution The meeting resolved to acknowledge the interim dividend payment for the year 2019, total 2 times, at the rate of Baht 4.46 per share as at the total amount of Baht 1,470.48 million. Therefore, any further annual dividend payment for the year 2019 will not be proposed and no legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation

Resolution The meeting resolved to elect the each individual nominated person to be the Director of the Company.

The voting result was detailed as follows:

Voting Name of the Director	Approve (Percentage)	Disapprove (Percentage)	Abstain (Percentage)	Voided ballot (Percentage)
1) Mr. Suchai Ratanajiaroen	274,524,892 (99.3480)	1,801,681 (0.6520)	0 (0.0000)	0 (0.0000)
2) Mr. Kamthorn Tatiyakavee	274,524,892 (99.3480)	1,801,681 (0.6520)	0 (0.0000)	0 (0.0000)
3) Mr. Apichart Thammanomai	274,524,892 (99.3480)	1,801,681 (0.6520)	0 (0.0000)	0 (0.0000)
4) Mr. Boonchai Chokwatana	274,524,892 (99.3480)	1,801,681 (0.6520)	0 (0.0000)	0 (0.0000)
5) Mr. Chaiwat Maraprygsavan	276,326,573 (100.0000)	0 (0.0000)	0 (0.0000)	0 (0.0000)

Thus, the Board of Directors of the Company for the year 2020, there were 15 directors as follows.

- 1) Mr. Boonsithi Chokwatana
- 2) Mr. Pipat Paniangvait
- 3) Mr. Suchai Ratanajiaroen
- 4) Dr. Poj Paniangvait
- 5) Mr. Kamthorn Tatiyakavee
- 6) Mr. Apichart Thammanomai
- 7) Mr. Boonchai Chokwatana
- 8) Mr. Vathit Chokwatana
- 9) Ms. Pojjana Paniangvait
- 10) Mrs. Orathai Thongmeearkom
- 11) Dr. Kulpatra Sirodom
- 12) Mr. Chaiwat Maraprygsavan
- 13) Mr. Kanich Punyashthiti
- 14) Professor Dr. Suwimon Keeratipibul
- 15) Mrs. Tongurai Limpiti

And there were 5 Independent Directors the Company; namely,

- 1) Dr. Kulpatra Sirodom
- 2) Mr. Chaiwat Maraprygsavan
- 3) Mr. Kanich Punyashthiti
- 4) Professor Dr. Suwimon Keeratipibul
- 5) Mrs. Tongurai Limpiti

Agenda 6 **To Approve the Remuneration of the Directors**

Resolution

The meeting unanimously resolved to approval the remuneration of the Directors is not exceed Baht 20 million a year and the Committees in 2020 as following:

- 1) Meeting allowance : Paid to Board of Director, Nomination and Remuneration Committee, Corporate Governance and Risk Management Committee, Other Sub-Committee (If Any) attending meeting only
 - Chairman 12,000 Baht/Meeting
 - Director 10,000 Baht/Meeting
- 2) Quarter meeting allowance : Paid to Audit Committee
 - Chairman 60,000 Baht/Quarter
 - Director 30,000 Baht/Quarter
- 3) Annual reward : Paid to all Director of the Board, the Nomination and Remuneration Committee will allocate and propose to the Board of Directors for approval.
- 4) Professional fee : Paid to the Chairman of the Board 200,000 Baht/Month.
- 5) Other benefits : None

From the Annual General meeting of Shareholders approval until there is a change. The remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	276,326,573	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Agenda 7 **To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2020**

Resolution

The meeting unanimously resolved to approve the appointment of the auditors for the year 2020 from EY Office Limited with:

