(Translation)

Ref. TFMAMA 1004/2025

15th October 2025

Subject: Notification of the purchase of common shares in Peng Shen Technology (Thailand) Co., Ltd. from the connected person (revised)

To: President
The Stock Exchange of Thailand

The Board of Directors Meeting No. 11/2025 of Thai President Foods Plc. ("the Company") held on Wednesday, 15th October 2025 has resolved to approve into transaction to purchase of common shares in Peng Shen Technology (Thailand) Co., Ltd. from 2 connected persons (Saha Pathana Inter-Holding Plc. and I.D.F. Co., Ltd.) and 1 unconnected person (BSC So In Co., Ltd.), with the following details:

1. Transaction date : Within October 2025

2. Related parties

 2.1 Buyer : Thai President Foods Plc.

 2.2 Seller : 2 connected persons and 1 unconnected person, total 3 persons

Name	Connected parties and relationship
1) Saha Pathana Inter- Holding Plc.	The Company's major shareowner = 26.34
2) I.D.F. Co., Ltd.	I.D.F. Co., Ltd. has Saha Pathanapibul Plc. as its major shareowner, while Saha Pathanapibul Plc. and Thai President Foods Plc. both have Saha Pathana Inter- Holding Plc. as their major shareowner, holding 26.34% of shares in Thai President Foods Plc. and 24.82% of shares in Saha Pathanapibul Plc.
3) BSC So In Co., Ltd.	-None-

3. Transaction general description : The disposition of assets and connected transaction type of transaction relating to assets or services

4. Transaction details

 4.1 Transaction nature : To purchase of common shares in Peng Shen Technology (Thailand) Co., Ltd. from 2 connected persons and 1 unconnected person

 : Information of Peng Shen Technology (Thailand) Co., Ltd.
 - Design, develop, produce and sell printed circuit boards
 - Registered and paid-up capital 2,500,000,000 Baht divided into 25,000,000 common shares at the par value of 100 Baht per share
 - Book value as of 31st December 2024 = 97.12 Baht per share

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- Summary of financial position and operating results

Unit : Million Baht	2023*	2024
Total revenues	0.08	4.00
Net Profit (Loss)	(8.08)	(63.92)
Total assets	1,193.05	2,935.85
Total liabilities	1.13	507.85
Total shareholders' equity	1,191.92	2,428.00

* Company registration in September 2023

4.2 Transaction value : 1,062,500 common shares, at a price of 106.83 Baht per share (the negotiated price and is within the fair value range based on the Price to Book Value Ratio approach, with a median of 2.02x.), total amount 113,506,875 Baht, paying in cash at one time

Name	Number of Shares	Amount (Baht)
1) Saha Pathana Inter- Holding Plc.	875,000	93,476,250.00
2) I.D.F. Co., Ltd.	93,750	10,015,312.50
3) BSC So In Co., Ltd.	93,750	10,015,312.50
Total	1,062,500	113,506,875.00

4.3 Shareholding ratio : before transaction, -none-

: after transaction, 1,062,500 common shares = 4.25% of registered and paid-up capital

Ratio of Shareholder	Before transaction	After transaction
1) Avary Singapore Private Limited	89.9996%	89.9996%
2) Garuda International Limited	0.0004%	0.0004%
3) Saha Pathana Inter- Holding Plc.	9.0000%	4.5000%
4) Thai President Foods Plc.	-	4.2500%
5) I.C.C. International Plc.	-	0.5000%
6) TPCS Plc.	-	0.5000%
7) I.D.F. Co., Ltd.	0.5000%	0.1250%
8) BSC So In Co., Ltd.	0.5000%	0.1250%
Total	100.00%	100.00%

(Translation)

5. Transaction purpose : 1) To invest in businesses with high growth potential
: 2) To obtain future return in dividend

6. Source of Fund : Working capital of the company

7. Transaction size :

7.1 This is an asset acquisition transaction whereby, when taking into account the transactions for the past 6 months, the transaction size does not exceed 15% of the total assets of the Company as at 30th June 2025. Therefore, the transaction size does not have to be disclosed to the Stock Exchange of Thailand in accordance with the criteria for entering into a significant transaction that is considered an acquisition or disposition of assets of a listed company.

7.2 The above transaction is considered as related transaction in accordance with the notification of the Board of the Stock Exchange of Thailand, the connected transaction type of transaction relating to assets or services. The transaction is more than Baht 1 million but less than Baht 20 million, or the transaction is more than 0.03% but less than 3% of Net Tangible Asset (NTA) whichever is higher, such 0.03% of NTA value by the Company stood at 10.55 million Baht, and 3% of NTA stood at 1,054.69 million Baht (according to the reviewed consolidated financial statements of the Company as of 30th June 2025). It must be approved from the Board of Director and to disclose the information to Stock Exchange of Thailand, with no required approval from the Shareholder' meeting.

8. Opinions of the Board of Directors :

The Board of Directors (excluding the related party and no voting right director) agreed to approve the above-mentioned connected transaction type of transaction relating to assets or services. In this regard, the Board of Directors has considered and deemed that the entering into such transaction is reasonable, to invest in businesses with high growth potential and will be beneficial to the Company.

9. The Opinion of the Audit Committee and/or the Board of Directors which is different from the Board of Directors' Opinion as Specified in Paragraph 8 :

-None-

Please kindly be informed accordingly,

Yours sincerely,

(Ms. Sararath Tangsirimongkol)
Company Secretary

AC/LT

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