

(Translation)

Ref. TFMAMA 304/2024

13th March, 2024

Subject: Advice of Resolutions of the Board of Directors, about Dividend payment, Schedule for Annual General Meeting of Shareholders No.7/2024 and Record Date.

To: Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited (“the Company”) takes this opportunity to announce the following resolutions of the No.3/2024 Board of Directors’ meeting, held on Wednesday, 13th March, 2024.

1. To submit the Annual General Meeting of Shareholders No. 7/2024 for approve the dividend payment for the year 2023 at the rate of Baht 4.42 per share at the total amount of Baht 1,457.29 million or 50.04% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on Wednesday, 18th October, 2023 at the rate of Baht 2.25 per share, totaling to Baht 741.83 million. Thus, the remaining dividend for the year 2023 shall be paid at the rate of Baht 2.17 per share, totaling to Baht 715.46 million as per following details,

- 1) Dividend payment of Baht 0.50 per share, or in an approximate total amount of Baht 164.85 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 1.67 per share or in an approximate total amount of Baht 550.61 million of retained earnings liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Wednesday, 8th May, 2024.
- 4) The dividend payment will be made on Thursday, 23rd May, 2024.

No legal reserve appropriation because the Company’s legal reserve has reached the amount required by laws.

2. To agree with the Nomination and Remuneration committee propose the Meeting to reelect all 5 retiring directors, to retain office for another term as follows:

- 1) Dr. Poj Paniangvait
- 2) Mr. Vathit Chokwatana
- 3) Miss Pojjana Paniangvait
- 4) Dr. Kulpatra Sirodom
- 5) Mr. Kanich Punyashthiti

3. To agree with the Audit Committee of the Company considered to select EY Office Limited to be the auditing firm of the Company and recommended the Meeting to also approve the appointment of the Company's auditors and the audit fee as follows:

- 1) Mrs. Saifon Inkaew, Certified Public Accountant No.4434
(the authorized signature in the Financial Statements of the Company in 2020 – 2021.) and/or
- 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753
(the authorized signature in the Financial Statements of the Company in 2022 - 2023.) and/or
- 3) Ms. Kamontip Lertwitworatep, Certified Public Accountant No. 4377
(never the authorized signature in the Financial Statements of the Company.)

The remuneration of the auditors of the Company in 2024 at the amount of Baht 3,000,000, same as last year. The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted projects, which the Company can ask for income tax exemption from the Board of Investment.

4. To submit the Annual General Meeting of Shareholders No. 7/2024 to approved the Amendment of the Memorandum of Association No. 3 (Company's Objectives No. (11))

Current Objective	Proposed Objective
No.(11) To engage in operation of instant food plants, canned food plants, snack and confectionary plants, beverage plants, wheat flour mills, rice mills, sugar mills, ice cube plants and plants producing raw materials and supplies used in manufacturing of the merchandises mentioned in these Objectives.	No.(11) To engage in operation of instant food plants, canned food plants, snack and confectionary plants, beverage plants, wheat flour mills, rice mills, sugar mills, ice cube plants and plants producing raw materials and supplies used in manufacturing, <u>including the production of energy, electricity for used in own business and for sale</u> of the merchandises mentioned in these Objectives.

5. To submit the Annual General Meeting of Shareholders No. 7/2024 to approved the Amendment of the Articles of Association of the Company Article 27. Article 32. Article 36. Article 41. Article 46.

Current Articles of Association	Proposed Articles of Association
Article 27. In summoning a meeting of the board of directors, the chairman or the person assigned by the chairman shall serve a notice of meeting to the directors <u>not less than 7 days prior to the meeting date</u> , except in case of urgency to protect the	Article 27. In summoning a meeting of the board of directors, the chairman or the person assigned by the chairman shall serve a notice of meeting to the directors <u>not less than 3 days prior to the meeting date</u> , except in case of urgency to protect the

<p>rights and benefits of the Company, a meeting may be summoned <u>by other means</u> and earlier meeting date may be fixed.</p>	<p>rights and benefits of the Company, a meeting may be summoned <u>by electronic means or other means</u> and earlier meeting date may be fixed.</p>
<p>Article 32. The board of directors shall hold a meeting at least once every 3 months.</p> <p>Such meeting of the board of directors shall be held at the location on which the head office is located or <u>the province nearby or any other place determined by the chairperson or the person assigned by the chairperson.</u></p>	<p>Article 32. The board of directors shall hold a meeting at least once every 3 months.</p> <p>Such meeting of the board of directors shall be held at the location on which the head office is located or <u>the other province in Thailand. In case of via electronic meeting, the location of the company's head office shall be considered the location of the meeting.</u></p>
<p>Article 36. In calling a meeting of shareholders, the board of directors shall prepare a written notice specifying the place, date, time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement, approval, or consideration, as the case may be, including the opinion of the board of directors on the said matters. The said notice shall be distributed to the shareholders and the registrar not less than 7 days prior to the date of the meeting. In addition, the notice shall be published in a newspaper for not less than 3 consecutive days and not less than 3 days prior to the date of the meeting.</p> <p>The venue of the meeting may be in the province in which the head office of the Company is located or <u>other place as determined by the board of directors.</u></p>	<p>Article 36. In calling a meeting of shareholders, the board of directors shall prepare a written notice specifying the place, date, time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement, approval, or consideration, as the case may be, including the opinion of the board of directors on the said matters. The said notice shall be distributed to the shareholders and the registrar not less than 7 days prior to the date of the meeting. In addition, the notice shall be published in a newspaper <u>or electronic media as determined by the registrar</u> for not less than 3 consecutive days and not less than 3 days prior to the date of the meeting.</p> <p>The venue of the meeting may be in the province in which the head office of the Company is located or <u>the other province in Thailand. In case of via electronic meeting, the location of the company's head office shall be considered the location of the meeting.</u></p>

<p>Article 41. Each shareholder shall have one vote for each share held by him/her.</p> <p>A resolution of the meeting of shareholders shall be made by the following votes:</p> <p>(1) In an ordinary event, the majority votes of the shareholders who attend the meeting <u>and cast their votes</u>. In case of a tie vote, the chairperson of the meeting shall have a casting vote.</p>	<p>Article 41. Each shareholder shall have one vote for each share held by him/her.</p> <p>A resolution of the meeting of shareholders shall be made by the following votes:</p> <p>(1) In an ordinary event, the majority votes of the shareholders who attend the meeting <u>and having voting rights</u>. In case of a tie vote, the chairperson of the meeting shall have a casting vote.</p>
<p>Article 46. No dividends shall be paid otherwise than out of profits. If the Company has the accumulated loss, no dividend shall be paid.</p> <p>The dividends shall be distributed according to the number of shares, with each share receiving an equal amount.</p> <p>The board of directors may pay interim dividends to the shareholders from time to time if it determines that the profits of the Company justify such payment. After the dividends have been paid, such dividend payment shall be reported to the shareholders at the next meeting of shareholders.</p> <p>The payment of dividends shall be made within 1 month from the date on which the resolution has passed at the meeting of shareholders or the board of directors, as the case may be. The shareholders shall be notified in writing of such payment of dividends, and the notice shall also be published in a newspaper. The Company shall not be responsible for any interest if the dividend payment is made within the period specified by law.</p>	<p>Article 46. No dividends shall be paid otherwise than out of profits. If the Company has the accumulated loss, no dividend shall be paid.</p> <p>The dividends shall be distributed according to the number of shares, with each share receiving an equal amount.</p> <p>The board of directors may pay interim dividends to the shareholders from time to time if it determines that the profits of the Company justify such payment. After the dividends have been paid, such dividend payment shall be reported to the shareholders at the next meeting of shareholders.</p> <p>The payment of dividends shall be made within 1 month from the date on which the resolution has passed at the meeting of shareholders or the board of directors, as the case may be. The shareholders shall be notified in writing of such payment of dividends, and the notice shall also be published in a newspaper <u>or electronic media as determined by the registrar</u>. The Company shall not be responsible for any interest if the dividend payment is made within the period specified by law.</p>

6. To confirm a date for the Annual General Meeting of Shareholders No. 7/2024 to be held on Thursday, 25th April, 2024, at 9.00 hours, at TF Head Office, Tom Yum Kung Room on 3rd Floor, TF Building (MAMA Building), 304 Srinakarin Road, Huamark Subdistrict, Bangkok District, Bangkok 10240. with the following agenda:

- Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 6/2023 to be held on Thursday, 27th April, 2023
- Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2023
- Agenda 3 To Consider and Approve of Financial Statement for the Year ended on 31st December, 2023
- Agenda 4 To Consider and Approve the Appropriation of Profit and Dividend Payment for the Year 2023
- Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation.
- Agenda 6 To Approve the Remuneration of the Directors.
- Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2024
- Agenda 8 To Consider and Approve the Amendment of the Memorandum of Association No. 3 (Company's Objectives No. (11))
- Agenda 9 To Consider and Approve the Amendment of the Articles of Association of the Company Article 27. Article 32. Article 36. Article 41. Article 46.
- Agenda 10 To Consider Other Business (If Any)

And assigned the Chairman of the Board of Directors to be the authorized person to determine the date, time, methods and place of the meeting or related to the Annual General Meeting of Shareholders No.7/2024 as deemed appropriate under rights as stipulated by laws.

7. To confirm the Company sets the Record Date on Wednesday, 27th March, 2024 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 7/2024.

The shareholders can access information of the notice of the Annual General Meeting of Shareholders No. 7/2024 with the attached documents in Thai and English on the company's website www.mama.co.th topics "INVESTOR RELATIONS" since Friday, 22nd March, 2024. Whereas the Notice of Meeting with barcode (Meeting Registration Form) and Proxy Form (Form B) shall be delivered to the Shareholders via registered mail with the attached documents in the form of E-books accessible through QR Code, according to the shareholders' names appearing on shares transfer registration book at the record date.

Please kindly be informed accordingly.

Sincerely Yours,

(Ms. Sararath Tangsirimongkol)
Company Secretary

ACC/LT