

(Translation)

Ref. TFMAMA 303/2024

13<sup>th</sup> March, 2024

Subject: Notification of the Director resignation and appointment of New Director to replace the resigned Director  
To: Commission and Manager  
The Stock Exchange of Thailand  
Enclosure: Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

The Board of Directors Meeting No. 3/2024 of Thai President Foods Plc. ("the Company") held on Wednesday, 13<sup>th</sup> March, 2024 has resolved as follow;

- 1) To acknowledged the resignation of Mr. Kalin Sarasin from Independent Director / Audit Committee, due to other business engagement, effective since 13<sup>th</sup> March, 2024 after the Board of Directors Meeting.
- 2) To approved the appointment of Associate Professor Dr.Akachai Apisakkul, new Director, as Independent Director / Audit Committee in replacement of Mr. Kalin Sarasin, who resigned from the position, effective since 13<sup>th</sup> March, 2024 after the Board of Directors Meeting.

In addition, the document enclosed is a Form to Report on Names of Members and Scope of Work of the Audit Committee. (F24-1)

Please kindly be informed accordingly,

Yours sincerely,

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Ms. Sararath Tangsirimongkol  
Company Secretary

ACC/LT

**Form to Report on Names of Members and Scope of Work of the Audit Committee**

The Board of Directors meeting of **Thai President Foods Public Company Limited No. 3/2024** held on **13<sup>th</sup> March, 2024** resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee/~~Renewal for the term of audit committee:~~
- Chairman of the audit committee       Member of the audit committee

As follows:

(1) **Dr.Akachai Apisakkul**

, the appointment/~~renewal~~ of which shall take an effect as of **13<sup>th</sup> March, 2024**

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....-**No Change**-.....

.....

, the determination/change of which shall take an effect as of .....-.....

The audit committee is consisted of:

- |                                    |                               |   |
|------------------------------------|-------------------------------|---|
| 1. Chairman of the audit committee | <b>Dr.Kulpatra Sirodom</b>    | remaining term in office <b>44</b> days |
| 2. Member of the audit committee   | <b>Mr.Kanich Punyashthiti</b> | remaining term in office <b>44</b> days |
| 3. Member of the audit committee   | <b>Dr.Akachai Apisakkul</b>   | remaining term in office <b>44</b> days |

(The term in office from March 13,2024- April 25,2024)

Secretary of the audit committee **Ms. Ariya Tangcheevinsirikul**

Enclosed hereto is .....**1**..... copies of the certificate and biography of the audit committee. The audit committee number(s) .....**1**..... has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Conducting reviews to ensure that the Company has accurate and adequate financial reporting.
2. Conducting reviews to ensure that the Company has appropriate and effective internal control and internal audit systems; reviewing the independence of internal audit units, and the transfer, promotion, and termination, as well as appraisal of the heads of internal audit units and any other units responsible for internal auditing.
3. Conducting reviews to ensure the Company's compliance with Securities and Exchange laws, the requirements of the Stock Exchange of Thailand and laws relating to the Company's business.

4. Screening, selecting and nominating independent individuals to act as the Company Auditors as well as proposing their remuneration, including terminating the Company's Auditors, in addition to having at least one meeting a year with the Auditors without the presence of management.

5. Reviewing connected transactions and transactions with potential conflict of interest to ensure compliance with laws and the requirements of the Stock Exchange of Thailand for reasonableness and maximum benefits for Company.

6. Preparing an Audit Committee Report for disclosure in the Company's Annual Report, which is to be signed by the Chairman of the Audit Committee and consists of information indicated below:

a) Opinions about accuracy, completeness and reliability of the Company's financial reports

b) Opinions about the adequacy of the Company's internal control system

c) Opinions about the Company's compliance with the laws relating to securities and exchanges, the requirements of the Stock Exchange of Thailand and laws relating to the Company's business

d) Opinions about the suitability of the Auditors

e) Opinions about transactions with potential conflict of interest

f) The number of Audit Committee meetings and meeting attendance of the individual Audit Committee Members

g) Overall opinions and observations made known to the Audit Committee in the course of performing their duties in accordance with the Charter

h) Other matters deemed appropriate to be made known to the shareholders and general investors within the scope of duties and responsibilities assigned by the Board of Directors

7. During performance of duties, if it is found or suspected that there is a transaction or any of the following acts which may materially affect the Company's financial position and operating results, the Audit Committee shall report the matter to the Company's Board of Directors for rectification within a period of time as seen fit by the Audit Committee.

a) A transaction giving rise to a conflict of interest

b) Any fraud, irregularity, or material deficiency of the internal control system

c) Infringement of laws on securities and exchange, the requirements of the Stock Exchange of Thailand, or laws relating to the Company's business

In case of failure on the part of the Board of Directors or management to make rectification within the specified time frame, any one of the Audit Committee Members may report on the transaction or act to the Office of the Securities and Exchange Commission or the Stock of Exchange of Thailand.

8. Providing support and monitoring to ensure that the Company has in place an effective risk management system.

9. Improving and updating the Audit Committee Charter for submission to the Board of Directors for approval

10. Performing any other acts assigned by the Board of Directors, with endorsement by the Audit Committee, by virtue of the Company's Articles of Association and relevant laws.

11. Considering the anti-corruption policy or reviewing appropriateness of updating the anti-corruption policy as forwarded by the President for suitability with the business model, the Company circumstance and organizational culture, for submission to the Board of Directors for approval.

12. Reviewing fraud risk assessment as proposed by Internal Audit in order to ensure that the risks leading to frauds affecting the Company's financial position and operating results are kept to a minimum and are suitable for the Company's business model.

13. Acknowledging whistleblowing issues regarding frauds involving individuals in the organization, conducting investigation based on the whistleblowing, and making a proposal to the Board of Directors to consider taking disciplinary action or to resolve the problem.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed ..... Director  
( Mr. Suchai Ratanajajaroen )

(Seal)

Signed ..... Director  
( Dr. Poj Paniangvait )