

(Translation)

Ref. TFMAMA 302/2022

16<sup>th</sup> March, 2022

Subject: Advice of Resolutions of the Board of Directors, about Dividend payment, Schedule for Annual General Meeting of Shareholders No.5/2022 and Record Date.

To: Commission and Manager  
The Stock Exchange of Thailand

Thai President Foods Public Company Limited ("the Company") takes this opportunity to announce the following resolutions of the No.3/2022 Board of Directors' meeting, held on Wednesday, 16<sup>th</sup> March, 2022.

1. To submit the Annual General Meeting of Shareholders No. 5/2022 for approve the dividend payment for the year 2021 at the rate of Baht 4.08 per share and at the total amount of Baht 1,345.19 million or 50.07% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on Thursday, 14<sup>th</sup> October, 2021 at the rate of Baht 2.18 per share, totaling to Baht 718.75 million. Thus, the remaining dividend for the year 2021 shall be paid at the rate of Baht 1.90 per share, totaling to Baht 626.44 million as per following details,

- 1) Dividend payment of Baht 0.95 per share, or in an approximate total amount of Baht 313.22 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 0.95 per share or in an approximate total amount of Baht 313.22 million paid from the net profit liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Friday, 6<sup>th</sup> May, 2022.
- 4) The dividend payment will be made on Thursday, 26<sup>th</sup> May, 2022.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

2. To agree with the Nomination and Remuneration committee propose the Meeting to reelect all 5 retiring directors, to retain office for another term as follows:

- 1) Mr. Boonsithi Chokwatana
- 2) Mr. Pipat Paniangvait
- 3) Mrs. Orathai Thongmeearkom
- 4) Professor Dr. Suwimon Keeratipibul
- 5) Mrs. Tongurai Limpiti

3. To agree with the Audit Committee of the Company considered to select EY Office Limited to be the auditing firm of the Company and recommended the Meeting to also approve the appointment of the Company's auditors and the audit fee as follows:

- 1) Mrs. Saifon Inkaew, Certified Public Accountant No.4434  
(be the authorized signature in the Financial Statements of the Company for third years since 2020. ) and/or
- 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753  
(never be the authorized signature in the Financial Statements of the Company.) and/or
- 3) Ms. Kamontip Lertwitworatep, Certified Public Accountant No. 4377  
(never be the authorized signature in the Financial Statements of the Company.)

The remuneration of the auditors of the Company in 2022 at the amount of Baht 3,000,000. The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted projects, which the Company can ask for income tax exemption from the Board of Investment.

4. To propose to the shareholders' meeting to approved the amendment of the Memorandum of Association No. 3 (Company's Objectives No. (1) and No. (7)) as follow:

Current Objective	Proposed Objective
No. (1) To buy, procure, obtain, let, hire-purchase, own, occupy, improve, use, and otherwise deal with any property including interests thereon.	No. (1) Hold ownership or possessory right, build, procure, purchase, obtain, grant the right to use, lease, grant the lease, hire purchase, grant the hire purchase, hire the leasing, grant the leasing, borrow, lend, exchange, transfer, accept transfer, deposit, accept the deposit and/or otherwise manage any property as well as the fruits of that property in both domestic and abroad.
No. (7) To become a limited liability partner of limited partnerships or a shareholder of private and public limited companies	No. (7) Invest or venture in any business for profits by any mean whatsoever, invest in securities, debenture and/or in other securities, or enter into a business or joint venture with another person or let other person join the business or joint venture, or become a limited liability partner in a limited liability partnership or being a shareholder in limited companies or public limited companies, juristic person or any other business unit in both domestic and abroad.

5. To confirm a date for the Annual General Meeting of Shareholders No. 5/2022 to be held on Wednesday, 27<sup>th</sup> April, 2022, at 9.00 hours, at Ballroom on 3<sup>rd</sup> Floor, The Grand Fourwings Convention Hotel (Srinakarin), 333 Srinakarin Road, Huamark Subdistric, Bangkapi District, Bangkok 10240 with the following agenda:

- Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 4/2021 to be held on Wednesday, 28<sup>th</sup> April, 2021
- Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2021
- Agenda 3 To Consider and Approve of Financial Statement for the Year ended on 31<sup>st</sup> December, 2021
- Agenda 4 To Consider and Approve the Appropriation of Profit and Dividend Payment for the Year 2021
- Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation.
- Agenda 6 To Approve the Remuneration of the Directors.
- Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2022
- Agenda 8 To Consider and Approved the Amendment of the Memorandum of Association No. 3 (Company's Objectives No. (1) and No. (7))
- Agenda 9 To Consider Other Business (If Any)

And assigned the Chief Executive office to be the authorized person to determine the date, time, methods and place of the meeting or related to the Annual General Meeting of Shareholders No.5/2022 as deemed appropriate under rights as stipulated by laws.

6. To confirm the Company sets the Record Date on Wednesday, 30<sup>th</sup> March, 2022 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 5/2022.

The shareholders can access information of the notice of the Annual General Meeting of Shareholders No. 5/2022 with the attached documents in Thai and English on the company's website [www.mama.co.th](http://www.mama.co.th) topics "INVESTOR RELATIONS" since Friday, 25<sup>th</sup> March, 2022. Whereas the Notice of Meeting with barcode (Meeting Registration Form) and Proxy Form (Form B) shall be delivered to the Shareholders via registered mail with the attached documents in the form of E-books accessible through QR Code, according to the shareholders' names appearing on shares transfer registration book at the record date.

Please kindly be informed accordingly.

Sincerely Yours,

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(Ms. Sararath Tangsirimongkol)  
Company Secretary

ACC/LT