

(Translation)

Ref. TFMAMA 304/2021

17<sup>th</sup> March, 2021

Subject: Advice of Resolutions of the Board of Directors, about Dividend payment, Schedule for Annual General Meeting of Shareholders No.4/2021 and Record Date.

To: Commission and Manager  
The Stock Exchange of Thailand

Thai President Foods Public Company Limited ("the Company") takes this opportunity to announce the following resolutions of the No.3/2021 Board of Directors' meeting, held on Wednesday, 17<sup>th</sup> March, 2021.

1. To submit the Annual General Meeting of Shareholders No. 4/2021 for approve the dividend payment for the year 2020 at the rate of Baht 4.77 per share and at the total amount of Baht 1,572.69 million or 50.10% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on Thursday, 15<sup>th</sup> October, 2020 at the rate of Baht 2.70 per share, totaling to Baht 890.20 million. Thus, the remaining dividend for the year 2020 shall be paid at the rate of Baht 2.07 per share, totaling to Baht 682.49 million as per following details,

- 1) Dividend payment of Baht 1.15 per share, or in an approximate total amount of Baht 379.16 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 0.48 per share or in an approximate total amount of Baht 158.26 million of retained earnings liable to 23% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) Dividend payment of Baht 0.44 per share or in an approximate total amount of Baht 145.07 million of retained earnings liable to 20% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 4) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Friday, 7<sup>th</sup> May, 2021.
- 5) The dividend payment will be made on Thursday, 27<sup>th</sup> May, 2021.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

2. To agree with the Nomination and Remuneration committee propose the Meeting to reelect all 5 retiring directors, to retain office for another term as follows:

- 1) Dr. Poj Paniangvait
- 2) Mr. Vathit Chokwatana
- 3) Miss Pojjana Paniangvait
- 4) Dr. Kulpatra Sirodom
- 5) Mr. Kanich Punyashthiti

3. To agree with the Audit Committee of the Company considered to select EY Office Limited to be the auditing firm of the Company and recommended the Meeting to also approve the appointment of the Company's auditors and the audit fee as follows:

- 1) Mrs. Saifon Inkaew, Certified Public Accountant No.4434  
(be the authorized signature in the Financial Statements of the Company for the second year since 2020.) and/or
- 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753  
(never be the authorized signature in the Financial Statements of the Company.) and/or
- 3) Ms. Siriwan Nitdamrong, Certified Public Accountant No. 5906  
(never be the authorized signature in the Financial Statements of the Company.)

The remuneration of the auditors of the Company in 2021 at the amount of Baht 2,900,000. The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted, which the Company can ask for income tax exemption from the Board of Investment.

4. To confirm a date for the Annual General Meeting of Shareholders No. 4/2021 to be held on Wednesday, 28<sup>th</sup> April, 2021, at 9.00 hours, at Pavilion A on 8<sup>th</sup> Floor, The Grand Fourwings Convention Hotel (Srinakarin), 333 Srinakarin Road, Huamark Subdistric, Bangkapi District, Bangkok 10240 with the following agenda:

- Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 3/2020 to be held on Monday, 3<sup>rd</sup> August, 2020
- Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2020
- Agenda 3 To Consider and Approve of Financial Statement for the Year ended on 31<sup>st</sup> December, 2020
- Agenda 4 To Consider and Approve the Dividend Payment for the Year 2020

- Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation
- Agenda 6 To Approve the Remuneration of the Directors
- Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2021
- Agenda 8 To Consider Other Business (If Any)

And assigned the Chief Executive office to be the authorized person to determine the date, time and place of the meeting or related to the Annual General Meeting of Shareholders No.4/2021 as deemed appropriate under rights as stipulated by laws.

5. To confirm the Company sets the Record Date on Wednesday, 31<sup>st</sup> March, 2021 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 4/2021.

The shareholders can access information of the notice of the Annual General Meeting of Shareholders No. 4/2021 with the attached documents in Thai and English on the company's website [www.mama.co.th](http://www.mama.co.th) topics "INVESTOR RELATIONS" since Friday, 26<sup>th</sup> March, 2021. Whereas the Notice of Meeting with barcode (Meeting Registration Form) and Proxy Form (Form B) shall be delivered to the Shareholders via registered mail with the attached documents in the form of E-books accessible through OR Code, according to the shareholders' names appearing on shares transfer registration book at the record date.

Please kindly be informed accordingly.

Sincerely Yours,

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(Ms. Sararath Tangsirimongkol)  
Company Secretary

ACC/LT