

(Translation)

Ref. TFMAMA 602/2020

17th June, 2020

Subject: Notification of the schedule of the Annual General Meeting of Shareholders No. 3/2020 and the Record Date

To: Director & General Manager
The Stock Exchange of Thailand

The Board of Directors Meeting No. 6/2020 of Thai President Foods Public Company Limited (“the Company”) held on Wednesday, 17th June, 2020, passed the following resolutions:

1. Should be proposed to the Annual General Meeting of Shareholders No. 3/2020 to approve the interim dividend payment for the year 2019, for the operational results for the year 2019 (1 January, 2019 – 31 December, 2019), total 2 times, at the rate of Baht 4.46 per share as at the total amount of Baht 1,470.48 million or 50.10% of net profit in the Separate Financial Statements in compliance with the policy of dividend payment of the Company, as follows:

- 1) 1st time Interim dividend payment, for the operational results during the first half of 2019 (1 January, 2019 - 30 June, 2019) on Thursday, 17th October, 2019 at the rate of Baht 2.26 per share, totaling to Baht 745.13 million.
- 2) 2nd time Interim dividend payment, for the operational results during the second half of 2019 (1 July, 2019 - 31 December, 2019) on Friday, 8th May, 2020 at the rate of Baht 2.20 per share, totaling to Baht 725.35 million.

Therefore, any further annual dividend payment for the year 2019 will not be proposed and no legal reserve appropriation because the Company’s legal reserve has reached the amount required by laws.

2. Should be proposed to the Annual General Meeting of Shareholders No. 3/2020, in accordance with the recommendation by the Nomination and Remuneration committee of the Company, to elect 5 Directors who have to be retired by rotation be re-elected as the Directors of the Company, as follows:

- 1) Mr. Suchai Ratanajiaroen
- 2) Mr. Kamthorn Tatiyakavee
- 3) Mr. Apichart Thammanomai
- 4) Mr. Boonchai Chokwatana
- 5) Mr. Chaiwat Maraprygsavan

3. Should be proposed to the Annual General Meeting of Shareholders No. 3/2020, in accordance with the recommendation by the Audit Committee of the Company, to appoint EY Office Limited to be the auditing firm of the Company for the year 2020 and proposed auditors will audit the Financial Statements of the Company, as follows:

- 1) Mrs. Saifon Inkaew, Certified Public Accountant No.4434 (never be the authorized signature in the Financial Statements of the Company.) and/or
- 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753 (never be the authorized signature in the Financial Statements of the Company.) and/or
- 3) Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451 (never be the authorized signature in the Financial Statements of the Company.)

And also determine the remuneration of the auditors of the Company for the year 2020 at the amount of Baht 2,900,000, same as last year. The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted project, which the Company can ask for income tax exemption from the Board of Investment.

4. Approval of the schedule of the Annual General Meeting of Shareholders No. 3/2020 on Monday, 3rd August, 2020 at 13.00 hours, At MOON Room, 10th Floor, Avani+ Riverside Bangkok Hotel, 257 Charoennakorn Road, Samre Sub-district, Thonburi District, Bangkok 10600 with the Agenda, as follows;

Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 2/2019 to be held on Wednesday, 24th April, 2019

Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2019

Agenda 3 To Consider and Approve of Financial Statement for the Year ended on 31st December, 2019

Agenda 4 To Acknowledge the Interim Dividend Payment for the Year 2019

Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation

Agenda 6 To Approve the Remuneration of the Directors

Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2020

Agenda 8 To Consider Other Business (If Any)

And assigned the Chief Executive Office to be the authorized person to determine the date, time and place of the meeting or related to the Annual General Meeting of Shareholders No. 3/2020 as deemed appropriate under rights as stipulated by laws.

5. Approval of the schedule of the Record Date on Wednesday, 1st July, 2020 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 3/2020.

The Shareholder can access information of the notice of the Annual General Meeting of Shareholders No. 3/2020 with the attached documents in Thai and English on the Company's website <http://www.mama.co.th> topics "Investor Relations" since Monday, 29th June, 2020. Whereas the Notice of Meeting with barcode (Meeting Registration Form) and Proxy Form (Form B) shall be delivered to the Shareholders via registered mail with the attached documents in the form of E-books accessible through QR Code, according to the Shareholders' names appearing on shares transfer registration book at the record date.

Please kindly be informed accordingly,

Yours sincerely,

(Ms. Sararath Tangsirimongkol)
Accounting Manager and Company Secretary

ACC/SN