

(English Translation Reviewed)

Ref. TFMAMA 303/2020

March 18, 2020

Subject: Advice of Resolutions of the Board of Directors, Dividend payment, Schedule for Annual General Meeting of Shareholders No.3/2020 and Record Date.

To: Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited takes this opportunity to announce the following resolutions of the No.3/2020 Board of Directors' meeting, held on Wednesday, 18th March 2020.

1. To submit the Annual General Meeting of Shareholders No. 3/2020 for approve the dividend payment for the year 2019 at the rate of Baht 4.46 per share and at the total amount of Baht 1,470.48 million or 50.10% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on Thursday, 17th October 2019 at the rate of Baht 2.26 per share, totaling to Baht 745.13 million. Thus, the remaining dividend for the year 2019 shall be paid at the rate of Baht 2.20 per share, totaling to Baht 725.35 million as per following details,
 - 1) Dividend payment of Baht 1.10 per share, or in an approximate total amount of Baht 362.68 million paid from the BOI promoted business net profit of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
 - 2) Dividend payment of Baht 1.10 per share or in an approximate total amount of Baht 362.67 million of retained earnings liable to 30% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
 - 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Tuesday, 12nd May 2020.
 - 4) The dividend payment will be made on Thursday, 28th May 2020.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

2. To agree with the Nomination and Remuneration committee propose the Meeting to reelect all 5 retiring directors, to retain office for another term as follows:
 - 1) Mr. Suchai Ratanajajaroen
 - 2) Mr. Kamthorn Tatiyakavee
 - 3) Mr. Apichart Thammanomai
 - 4) Mr. Boonchai Chokwatana
 - 5) Mr. Chaiwat Maraprygsavan

3. To agree with the Audit Committee of the Company considered to select EY Office Limited to be the auditing firm of the Company and recommended the Meeting to also approve the appointment of the Company's auditors and the audit fee as follows:
 - 1) Mrs. Saifon Inkaew, Certified Public Accountant No.4434 (never be the authorized signature in the Financial Statements of the Company.) and/or
 - 2) Ms. Satida Ratananurak, Certified Public Accountant No.4753 (never be the authorized signature in the Financial Statements of the Company.) and/or
 - 3) Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451 (never be the authorized signature in the Financial Statements of the Company.)

The remuneration of the auditors of the Company in 2020 at the amount of Baht 2,900,000. The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted projects, which the Company can ask for income tax exemption from the Board of Investment.

4. To confirm the Company sets the Record Date on Wednesday, 1st April 2020 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 3/2020.

5. To confirm a date for the Annual General Meeting of Shareholders No. 3/2020 to be held on Wednesday, 29th April 2020, at 9.00 hours, at Ballroom on 3rd Floor, The Grand Fourwings Convention Hotel (Srinakarin), 333 Srinakarin Road, Huamark Subdistrich, Bangkok District, Bangkok 10240 with the following agenda:

Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 2/2019 to be held on Wednesday, 24th April 2019

Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2019

Agenda 3 To Consider and Approve of Financial Statement for the Year ended on December 31st, 2019

Agenda 4 To Consider and Approve the Dividend Payment for the Year 2019

Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation

Agenda 6 To Approve the Remuneration of the Directors

Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2020

Agenda 8 To Consider Other Business (If Any)

The shareholders can access information of the notice of the Annual General Meeting of Shareholders No. 3/2020 with the attached documents in Thai and English on the company's website <http://www.mama.co.th> topics "INVESTOR RELATIONS" since Friday, 27th March 2020. Whereas the actual meeting invitation letter and the attached documents shall be delivered to the shareholders via registered mail, according to the shareholders' names appearing on shares transfer registration book at the record date.

Please kindly be informed accordingly.

Sincerely Yours,
Thai President Foods Public Company Limited

(Ms. Sararath Tangsirimongkol)
Company Secretary

ACC/SN