

(Translation)

Ref. TFMAMA 105/2020

January 15, 2020

Subject: Notification of the appointment of Independent Director and the Audit Committee  
To: Commission and Manager  
The Stock Exchange of Thailand  
Enclosure: Form to Report on Names of Members and Scope of Work of the Audit Committee. (F24-1)

The Board of Directors Meeting No. 1/2020 of Thai President Foods Plc. (“the Company”) held on Wednesday, January 15, 2020 has resolved to appoint Mr. Kanich Punyashthiti as Independent Director and the Audit Committee as a replacement of Thanpuying Angkab Punyashthiti, who resigned from the position, effective from January 15, 2020 onwards.

In addition, the document enclosed is a Form to Report on Names of Members and Scope of Work of the Audit Committee. (F24-1)

Please kindly be informed accordingly,

Yours sincerely,

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Ms. Sararath Tangsirimongkol  
Company Secretary

ACC/SN

**Form to Report on Names of Members and Scope of Work of the Audit Committee**

The Board of Directors meeting of **Thai President Foods Public Company Limited No. 1/2020** held on **15<sup>th</sup> January 2020** resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee/~~Renewal for the term of audit committee~~:
- Chairman of the audit committee       Member of the audit committee
- (1) **Mr. Kanich Punyashthiti**

Therefore, the Audit Committee consists of :

- (1) **Dr. Kulpatra Sirodom**
- (2) **Mr. Chaiwat Maraprygsavan**
- (3) **Mr. Kanich Punyashthiti**

, the appointment/~~renewal~~ of which shall take an effect as of **15<sup>th</sup> January 2020**

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....-**No Change**-.....

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, the determination/change of which shall take an effect as of .....-.....

The audit committee is consisted of:

- |                                    |                                  |                                 |
|------------------------------------|----------------------------------|---------------------------------|
| 1. Chairman of the audit committee | <b>Dr. Kulpatra Sirodom</b>      | term in office <b>106</b> days; |
| 2. Member of the audit committee   | <b>Mr. Chaiwat Maraprygsavan</b> | term in office <b>106</b> days; |
| 3. Member of the audit committee   | <b>Mr. Kanich Punyashthiti</b>   | term in office <b>106</b> days; |

(The term in office from January 15,2020- April 29,2020)

Secretary of the audit committee **Ms. Ariya Tangcheevinsirikul**

Enclosed herewith are curriculum vitac of 1 Audit Committee of the 3<sup>rd</sup> of Audit Committee. The 1<sup>st</sup> of Audit Committee has the efficiency of knowledgeable and experienced to be responsible for reviewing the reliability of the Financial Statements.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

- (1) Review the accuracy of the Financial Statements and the adequacy of information disclosure.
- (2) Review the adequacy, effectiveness, and efficiency of Internal Control and Internal Audit, and review sufficiency to Risk management procedure, and monitor to ascertain effective Risk Management of the Company.
- (3) Review the business operation of the Company to ascertain compliance with the law pertaining to securities and the stock exchange, and the regulations of the stock exchange, or any law governing business of the Company.
- (4) Select and nominate the Auditor of the Company, and determine the remuneration of the Auditor, and consider to dismiss the Auditor, as well as conduct at least 1 meeting with the External Auditor without presence of the Executives.
- (5) Review correct and adequate information disclosure on connected transactions, and conflict of interest as required by the relevant laws and the regulations of the Stock Exchange of Thailand.
- (6) Prepare the report of the Audit Committee to be disclosed in the Annual Report.
- (7) Review the independence of Internal Audit Unit, and propose the opinion to appoint, remove, promote, dismiss, evaluate Head of Internal Audit.
- (8) When performing duty of the Audit Committee and finding the possible transactions or actions that may materially affect the financial status or operating performance of the Company, the Audit Committee must report the said event to the Board of Directors to conduct corrective actions within a period as deemed appropriate by the Audit Committee. In the case that the Board of Directors or the Management fails to make corrections within the specified period, one of the Audit Committee may report such transactions or actions to the Securities and Exchange Commission or to the Stock Exchange of Thailand.
- (9) Review and amend the Charter of the Audit Committee and propose to the Board of Directors for approval
- (10) Perform any other tasks as assigned by the Board of Directors, and as deemed appropriate by the Audit Committee in compliance with the authority prescribed in the regulation of the Company and the relevant laws.
- (11) Consider the Anti-Corruption Policy, and review the suitability of any changes in such policy to be proper with the business operation and propose to the Board of Directors for approval.
- (12) Evaluate the risk of potential corruption within the Company to minimize any events of corruption which may impact financial status and operating performance of the Company.
- (13) Review and validate the information of suspected conduct of any fraud or corruption associated with the employees of the Company, and propose to the Board of Directors for mutual consideration.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed ..... Director

( Mr. Suchai Ratanajajaroen )

(Seal)

Signed ..... Director

( Dr. Poj Paniangvait )