

(English Translation Reviewed)

Ref. TFMAMA 302/2019

March 13, 2019

Subject: Advice of Resolutions of the Board of Directors, Dividend payment, Schedule for Annual General Meeting of Shareholders No.2/2019 and Record Date.

To: Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited takes this opportunity to announce the following resolutions of the No.3/2019 Board of Directors' meeting, held on Wednesday, 13rd March 2019.

1. To submit the Annual General Meeting of Shareholders No. 2/2019 for approve the dividend payment for the year 2018 at the rate of Baht 3.92 per share and at the total amount of Baht 1,292.44 million or 50.05% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on Thursday, October 25th, 2018 at the rate of Baht 1.91 per share, totaling to Baht 629.74 million. Thus, the remaining dividend for the year 2018 shall be paid at the rate of Baht 2.01 per share, totaling to Baht 662.70 million as per following details,

- 1) Dividend payment of Baht 2.01 per share, or in an approximate total amount of Baht 662.70 million paid from the BOI promoted business net profit and retained earnings of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Friday, 3rd May 2019.
- 3) The dividend payment will be made on Thursday, 23rd May 2019.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

2. To acknowledge a full list of 5 directors who are due out of position by rotation,

- 1) Mr. Boonsithi Chokwatana 2) Mr. Karmthon Punsak-udomsin
- 3) Mr. Pipat Paniangvait 4) Professor Dr. Visith Chavasit 5) Mr. Saroj Chayavivatkul

To agree with the Nomination and Remuneration Committee of the Company has proposed that the 2 Directors who have to be retired by rotation be re-elected as the Directors of the Company for another term; namely, Mr. Boonsithi Chokwatana, Mr. Pipat Paniangvait and proposed to be elected 3 new Directors; namely, Mrs. Orathai Thongmeearkom, Professor Dr. Suwimon Keeratipibul, Mrs. Tongurai Limpiti.

3. To agree with the Audit Committee of the Company considered to select EY Office Limited to be the auditing firm of the Company and recommended the Meeting to also approve the appointment of the Company's auditors and the audit fee as follows:
 - 1) Mrs. Sarinda Hirunprasurtwutti, Certified Public Accountant No.4799 (the authorized signature in the Financial Statements of the Company for three consecutive years since 2017.) and/or
 - 2) Mr. Wichart Lokatekrawee, Certified Public Accountant No.4451 (never be the authorized signature in the Financial Statements of the Company.) and/or
 - 3) Ms. Siriwan Nitdamrong, Certified Public Accountant No. 5906 (never be the authorized signature in the Financial Statements of the Company.)

The remuneration of the auditors of the Company in 2019 at the amount of Baht 2,900,000. The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted projects, which the Company can ask for income tax exemption from the Board of Investment.

4. To confirm the Company sets the Record Date on Wednesday, 27th March 2019 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 2/2019.
5. To confirm a date for the Annual General Meeting of Shareholders No. 2/2019 to be held on Wednesday, 24th April 2019, at 9.00 hours, at Pavilion A 8th floor, The Grand Fourwings Convention Hotel (Srinakarin), 333 Srinakarin Road, Huamark Subdistric, Bangkapi District, Bangkok 10240 with the following agenda:
 - Agenda 1 To Certify the Minutes of the Annual General Meeting of Shareholders No. 1/2018 to be held on Wednesday, 25th April 2018
 - Agenda 2 To Acknowledge the Report of the Board of Directors for the Year 2018
 - Agenda 3 To Consider and Approve of Financial Statement for the Year ended on December 31st, 2018
 - Agenda 4 To Consider and Approve the Dividend Payment for the Year 2018

Agenda 5 To Approve the Election of the Directors to Replace Those Retiring by Rotation

Agenda 6 To Approve the Remuneration of the Directors

Agenda 7 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2019

Agenda 8 To Consider Other Business (If Any)

The shareholders can access information of the notice of the Annual General Meeting of Shareholders No. 2/2019 with the attached documents in Thai and English on the company's website <http://www.mama.co.th> topics "INVESTOR RELATIONS" since Friday, 22nd March 2019. Whereas the actual meeting invitation letter and the attached documents shall be delivered to the shareholders via registered mail, according to the shareholders' names appearing on shares transfer registration book at the record date.

Please kindly be informed accordingly.

Sincerely Yours,
Thai President Foods Public Company Limited

(Ms. Sararath Tangsirimongkol)
Company Secretary

ACC/SN