

(English Translation Reviewed)

Ref. TFMAMA 404/2018

April 25, 2018

Subject: Notification of resolutions of the Annual General Meeting of Shareholders No. 1/2018  
To: The Commission and Manager  
The Stock Exchange of Thailand

Thai President Foods Public Company Limited would like to report the resolutions of the Annual General Meeting of Shareholders No. 1/2018 held on Wednesday, 25<sup>th</sup> April 2018 at 9.00 hours, at Pavilion BCD 8<sup>th</sup> floor, The Grand Fourwings Convention Hotel (Srinakarin), 333 Srinakarin Road, Huamark Subdistrict, Bangkok District, Bangkok 10240 as follows:

**Agenda 1** **To Acknowledge the Report of the Board of Directors for the Year 2017**  
**Resolution** The meeting resolved to acknowledge the report of the Board of Director for the year 2017.

**Agenda 2** **To Consider and Approve of Financial Statement for the Year ended on December 31<sup>st</sup>, 2017**

**Resolution** The meeting unanimously resolved to approve of Financial Statement for the year ended on December 31<sup>st</sup> 2017.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,002,137	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

**Agenda 3** **To Consider and Approve the Dividend Payment for the Year 2017**

**Resolution** The meeting unanimously resolved to approve the dividend payment at the rate of Baht 3.61 per share and at the total amount of Baht 1,191.73 million or 50.04% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on Friday, September 15<sup>th</sup>, 2017 at the rate of Baht 1.98 per share, totaling to Baht 654.31 million. Thus, the remaining dividend for the year 2017 shall be paid at the rate of Baht 1.63 per share, number of share totaling 329,704,014 shares, totaling to Baht 537.42 million as per following details.

- 1) Dividend payment of Baht 1.25 per share, or in an approximate total amount of Baht 412.13 million paid from the BOI promoted business retained earnings of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 0.38 per share or in an approximate total amount of Baht 125.29 million of retained earnings liable to 30% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Monday, 7<sup>th</sup> May 2018.
- 4) The dividend payment will be made on Wednesday, 23<sup>rd</sup> May 2018.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	277,878,384	99.9403
Disapprove	165,896	0.0597
Abstain	0	0.0000
Voided ballot	0	0.0000

**Agenda 4**      **To Approve the Election of the Directors to Replace Those Retiring by Rotation**

Resolution      The meeting resolved to elect the each individual nominated person to be the Director of the Company.

The voting result was detailed as follows:

Voting Name of the Director	Approve (Percentage)	Disapprove (Percentage)	Abstain (Percentage)	Voided ballot (Percentage)
1)Dr. Poj Paniangvait	276,198,420 (99.3361)	1,845,860 (0.6639)	0 (0.0000)	0 (0.0000)
2) Mr. Vathit Chokwatana	276,198,420 (99.3361)	1,845,860 (0.6639)	0 (0.0000)	0 (0.0000)
3)Ms. Pojjana Paniangvait	276,198,420 (99.3361)	1,845,860 (0.6639)	0 (0.0000)	0 (0.0000)
4)Dr. Kulpatra Sirodom	278,014,280 (99.9892)	30,000 (0.0108)	0 (0.0000)	0 (0.0000)
5)Thanpuying Angkab Punyashthiti	278,014,280 (99.9892)	30,000 (0.0108)	0 (0.0000)	0 (0.0000)

Thus, the Board of Directors of the Company for the year 2018, there were 15 directors as follows.

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Mr. Boonsithi Chokwatana   | 2) Mr. Karmthon Punsak-udomsin    |
| 3) Mr. Pipat Paniangvait      | 4) Mr. Suchai Ratanajajaroen      |
| 5) Dr. Poj Paniangvait        | 6) Mr. Kamthorn Tatiyakavee       |
| 7) Mr. Apichart Thammanomai   | 8) Mr. Boonchai Chokwatana        |
| 9) Mr. Vathit Chokwatana      | 10) Ms. Pojjana Paniangvait       |
| 11) Dr. Kulpatra Sirodom      | 12) Thanpuying Angkab Punyashtiti |
| 13) Mr. Chaiwat Maraprygsavan | 14) Professor Dr. Visith Chavasit |
| 15) Mr. Saroj Chayavivatkul   |                                   |

And there were 5 Independent Directors the Company; namely,

- |                              |                                  |
|------------------------------|----------------------------------|
| 1) Dr. Kulpatra Sirodom      | 2) Thanpuying Angkab Punyashtiti |
| 3) Mr. Chaiwat Maraprygsavan | 4) Professor Dr. Visith Chavasit |
| 5) Mr. Saroj Chayavivatkul   |                                  |

**Agenda 5 To Approve the Remuneration of the Directors**

**Resolution**

The meeting resolved to approval the remuneration of the Directors is not exceed Baht 15 million a year and the Committees in 2018 as following:

- 1) Meeting allowance : Paid to Board of Director, Nomination and Remuneration Committee, Risk Management Committee, attending meeting only
  - Chairman 12,000 Baht/Meeting
  - Director 10,000 Baht/Meeting
- 2) Quarter meeting allowance : Paid to Audit Committee
  - Chairman 40,000 Baht/Quarter
  - Director 20,000 Baht/Quarter
- 3) Annual reward : Paid to Board of Director 600,000 Baht/Person/Year.
- 4) Professional fee : Paid to the Chairman of the Board Baht/Month 200,000.
- 5) Other remuneration : None

From the Annual General meeting of Shareholders approval until there is a change. The remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,044,280	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

**Agenda 6**      **To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2018**

**Resolution**      The meeting resolved to approve the appointment of the auditors for the year 2018 from EY Office Limited with:

- 1) Mrs. Sarinda Hirunprasurtwutti, Certified Public Accountant No.4799 (the authorized signature in the Financial Statements of the Company for two consecutive years since 2017.) and/or
- 2) Mr. Wichart Lokatekrawee, Certified Public Accountant No.4451 (never be the authorized signature in the Financial Statements of the Company.) and/or
- 3) Ms. Kamontip Lertwitworatep, Certified Public Accountant No.4377 (never be the authorized signature in the Financial Statements of the Company.)

The Board also proposes to the meeting to determine the remuneration of the auditors of the Company in 2018 as follows:

- 1) Audit Fee for annual financial statements of the Company      Baht 1,560,000  
and consolidated financial statements
- 2) Audit Fee for quarterly financial statements of the      Baht 1,200,000  
company and consolidated financial statements  
(for 3 quarterly)

Grand Total      Baht 2,760,000

The said amount was not included the auditing fee of Baht 80,000 per certificate for BOI-promoted business which would be submitted to the Board of Investment to execute their privilege of income tax exemption. Additionally, in the case that the aforesaid auditors were unable to perform their duties, EY Office Limited will assign the other certified public accountant to serve as the auditor of the Company.

The voting result was detailed as follows:

Voting	Number of votes	Percentage
Approve	278,044,280	100.0000
Disapprove	0	0.0000
Abstain	0	0.0000
Voided ballot	0	0.0000

Please kindly be informed accordingly.

Sincerely Yours,

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(Miss Sararath Tangsirimongkol)  
Company Secretary