

(English Translation Reviewed)

Ref. TFMAMA 303/2018

March 21, 2018

Subject: Advice of Resolutions of the Board of Directors, Dividend payment, Schedule for Annual General Meeting of Shareholders No.1/2018 and Record Date.

To: Commission and Manager
The Stock Exchange of Thailand

Thai President Foods Public Company Limited takes this opportunity to announce the following resolutions of the No.3/2018 Board of Directors' meeting, held on Wednesday, 21st March 2018.

1. To submit the Annual General Meeting of Shareholders No. 1/2018 for approve the dividend payment for the year 2017 at the rate of Baht 3.61 per share and at the total amount of Baht 1,191.73 million or 50.04% of net profit in the separate financial statement. The Company has already paid an interim dividend for the operational results during the first half-year on Friday, 15th September 2017 at the rate of Baht 1.98 per share, totaling to Baht 654.31 million. Thus, the remaining dividend for the year 2017 shall be paid at the rate of Baht 1.63 per share, totaling to Baht 537.42 million as per following details,

- 1) Dividend payment of Baht 1.25 per share, or in an approximate total amount of Baht 412.13 million paid from the BOI promoted business retained earnings of which individual shareholders shall not be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 2) Dividend payment of Baht 0.38 per share or in an approximate total amount of Baht 125.29 million of retained earnings liable to 30% corporate income tax of which individual shareholders shall be entitled to a tax credit under the Section 47 bis of the Code of revenue.
- 3) The said dividend distribution shall be payable to the Shareholders entitled to receive the dividend according to listed in the record date on Monday, 7th May 2018.
- 4) The dividend payment will be made on Wednesday, 23rd May 2018.

No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

2. To agree with the Nomination and Remuneration committee propose the Meeting to reelect all 5 retiring directors, to retain office for another term as follows:
 - 1) Dr. Poj Paniangvait
 - 2) Mr. Vathit Chokwatana
 - 3) Ms. Pojjana Paniangvait
 - 4) Dr. Kulpatra Sirodom
 - 5) Thanpuying Angkab Punyashthiti

3. To agree with the Audit Committee of the Company considered to select EY Office Limited to be the auditing firm of the Company and recommended the Meeting to also approve the appointment of the Company's auditors and the audit fee as follows:
 - 1) Mrs. Sarinda Hirunprasurtwutti, Certified Public Accountant No.4799 (the authorized signature in the Financial Statements of the Company for two consecutive years since 2017.) and/or
 - 2) Mr. Wichart Lokatekrawee, Certified Public Accountant No.4451 (never be the authorized signature in the Financial Statements of the Company.) and/or
 - 3) Ms. Kamontip Lertwitworatep, Certified Public Accountant No.4377 (never be the authorized signature in the Financial Statements of the Company.)

The remuneration of the auditors of the Company in 2018 at the amount of Baht 2,760,000. The said amount is separated from the audit fee of Baht 80,000 per BOI-promoted projects, which the Company can ask for income tax exemption from the Board of Investment.

4. To confirm the Company sets the Record Date on Wednesday, 4th April 2018 to define the shareholder who has the right to attend the Annual General Meeting of Shareholders No. 1/2018.

5. To confirm a date for the Annual General Meeting of Shareholders No. 1/2018 to be held on Wednesday, 25th April 2018, at 9.00 hours, at Pavilion BCD 8th floor, The Grand Fourwings Convention Hotel (Srinakarin), 333 Srinakarin Road, Huamark Subdistric, Bangkok District, Bangkok 10240 with the following agenda:

Agenda 1 To Acknowledge the Report of the Board of Directors for the Year 2017

Agenda 2 To Consider and Approve of Financial Statement for the Year ended on December 31st, 2017

Agenda 3 To Consider and Approve the Dividend Payment for the Year 2017

Agenda 4 To Approve the Election of the Directors to Replace Those Retiring by Rotation

Agenda 5 To Approve the Remuneration of the Directors

Agenda 6 To Approve the Appointment of the Auditors and the Determination of Their Remuneration for the Year 2018

Agenda 7 To Consider Other Business (If Any)

The shareholders can access information of the notice of the Annual General Meeting of Shareholders No. 1/2018 with the attached documents in Thai and English on the company's website <http://www.mama.co.th> topics "INVESTOR RELATIONS" since Friday, 23rd March 2018. Whereas the actual meeting invitation letter and the attached documents shall be delivered to the shareholders via registered mail, according to the shareholders' names appearing on shares transfer registration book at the record date.

Please kindly be informed accordingly.

Sincerely Yours,
Thai President Foods Public Company Limited

(Ms. Sararath Tangsirimongkol)
Company Secretary

ACC/SN