



บริษัท ไทยพรซิเดนทท์ฟู้ดส์ จำกัด (มหาชน)  
THAI PRESIDENT FOODS PUBLIC COMPANY LIMITED

# ANALYSTS AND INVESTORS

## QUARTER 1/2022



# THAI PRESIDENT FOODS PUBLIC COMPANY LIMITED

**Head Office** : 304 Srinakarin Rd, Huamark, Bangkok  
Bangkok 10240  
**Telephone** : 0-2374-4730 Fax. 0-0-2374-7743  
**Website** : <http://www.mama.co.th>  
**Investor** : Wasan.b@mama.co.th

**Symbol** : TFMAMA  
**Industry** : Agro & Food Industry  
**Sector** : Food & Beverage  
**Establish Date** : 16 October 2017  
**CG Score** : ▲▲▲▲▲

## Core Business

The Company manufactures and distributes instant noodles and semi-finished food products process from rice such as Instant Rice Vermicelli, Instant Rice Noodles, Porridge, Rice Soup and Instant fried Rice under “MAMA” brand which has been well-known and accepted among consumers for over 48 years and had the leading market share in domestic market. As for the international market, products are exported under the brand of “MAMA, RUSKI, MENDAKE, MAMY, PAPA, PAMA and HANDI RICE” etc., The Company has also been hired to produce instant noodle for several leading manufacturers in Europe, the United States and Australia for exporting. In addition, manufactures and distributes Biscuit products under the brand of “Bissin” and “Homey”, developing new products to suit local consumer tastes, such as biscuits, wafers, crackers in a variety of flavors.

## History

Thai President Foods Plc. (“TFMAMA”), the Company was formed as a result of the amalgamation in accordance with the Public Limited Companies Act B.E. 2535, as amended, between Thai President Foods Plc. (“TF”) and President Rice Products Plc. (“PR”), and has registered with Ministry of Commerce to on October 16, 2017, there are 5 plants located in Chonburi, Lamphun and two in Ratchaburi provinces, and received the international standard certificates : ISO 9001: 2008, ISO 14001: 2004, OHSAH 1800: 2007, HACCP, GMP and BRC etc.

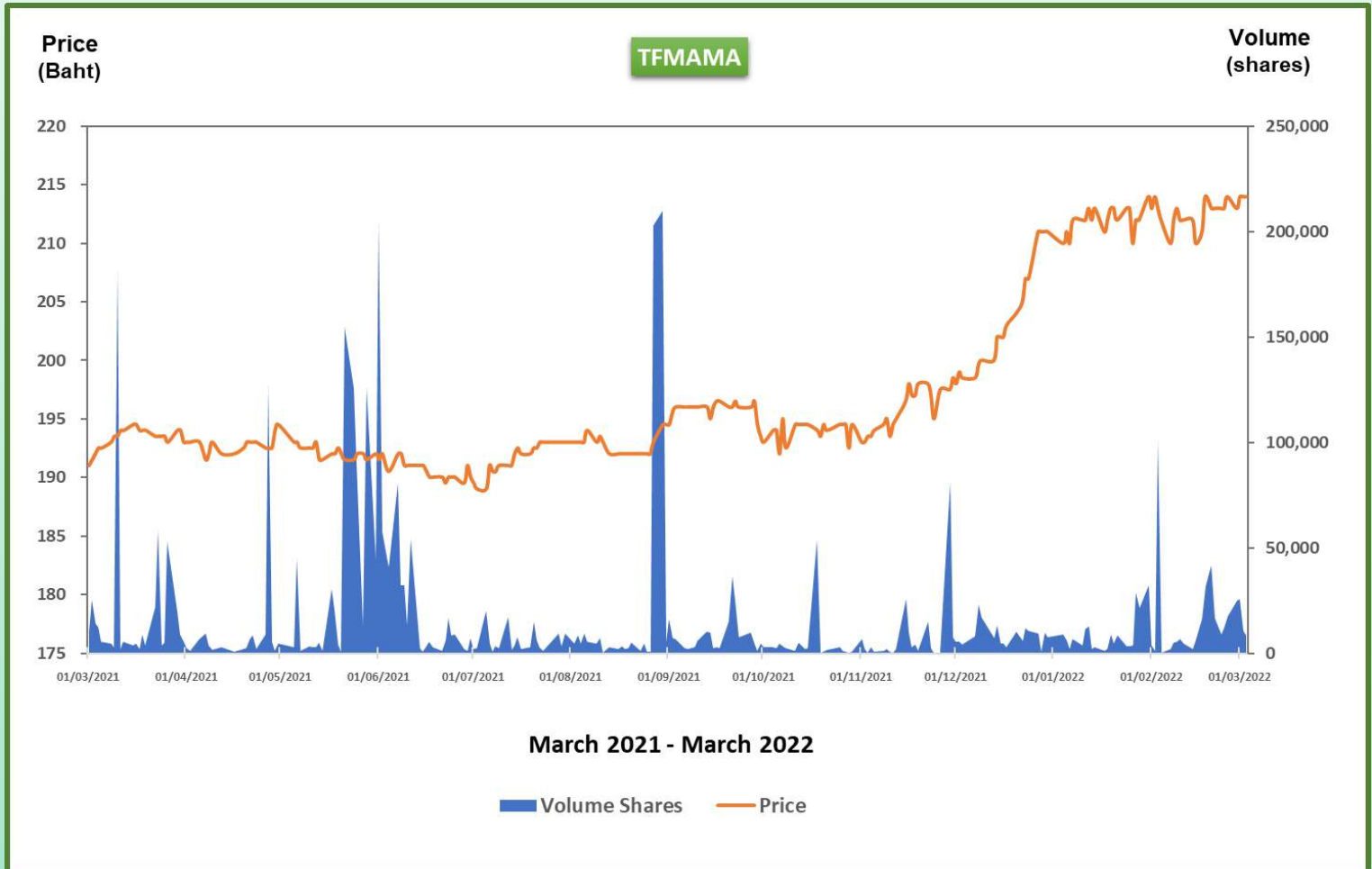
The Company consists of 11 Subsidiaries and 6 Associated Companies, operating the business of Bakery, Foods, Fruit Juice, Raw Material, Packaging and Investment business.

Operation Result (F/S Year ended 31 March)				
(Unit :Million Baht)				
Statement of Financial Posi	2020	2021	Q1/2021	Q1/2022
Assets	37,417	40,494	38,509	41,594
Liabilities	4,025	4,271	4,031	4,568
Paid-Up Capital	330	330	330	330
Shareholders' Equity	25,975	28,177	26,826	28,736
Comprehensive Income	2020	2021	Q1/2021	Q1/2022
Total Revenues	23,839	25,096	5,916	6,317
Cost of Sales	14,850	16,127	3,821	4,380
EBITDA	6,921	6,629	1,546	1,294
Net Profit	4,090	3,575	845	609
Earnings per Share (Baht)	12.41	10.84	2.56	1.85
Financial Ratio	2020	2021	Q1/2021	Q1/2022
Gross Profit (%)	36.25	37.02	34.03	28.85
Net Profit (%)	22.03	18.83	18.37	13.87
ROE (%)	17.80	16.57	15.33	12.02
ROA (%)	18.08	15.92	14.73	12.91
Current Ratio (Times)	4.63	5.52	5.92	5.41
D/E (Times)	0.14	0.12	0.12	0.12
Statistics				
Closing Price (As of 31 March 2022)	208.00		Baht	
Market Cap (As of 31 March 2022)	66,271		Million Baht	
	2020	2021	Q1/2021	Q1/2022
Par Value (Baht)	1.00	1.00	1.00	1.00
Closing Price (Baht)	192.50	211.00	193.00	208.00
Market Cap (MB.)	63,468	69,568	63,633	66,271
P/E (Times)	15.20	19.00	16.11	19.18
P/BV (Times)	2.54	2.55	2.36	2.43
Dividend Yield (%)	2.32	2.26	N/A	N/A
Turnover Ratio (%)	1.09	1.06	0.13	0.24

Top 5 Major Shareholders (As of 6 May 2022)		
1. SAHA PATHANA INTER-HOLDING PLC. COMPANY LIMITED		25.98%
2. NISSIN FOODS HOLDINGS CO., LTD.		16.84%
3. Mr. PIPAT PANIANGVAIT		6.73%
4. Mr. WEERAPAT PUNSAK-UDOMSIN		6.63%
5. NOMURA SECURITIES CO LTD-CLIENT A/C		3.18%
<b>Total Shareholders</b>		2,278
Free Float (As of 30 March 2022)		24.30%
Board of Directors (As of 31 March 2022)		
1 Mr. BOONSITHI CHOKWATANA	CHAIRMAN OF THE BOARD	
2 Mr. PIPAT PANIANGVAIT	CHIEF EXECUTIVE OFFICER	
	VICE CHAIRMAN OF THE BOARD	
3 Mr. SUCHAI RATANAJAJAROEN	VICE CHAIRMAN OF THE BOARD	
4 Mr. POJ PANIANGVAIT	PRESIDENT	
5 Mr. KAMTHORN TATIYAKAVEE	DIRECTOR	
6 Mr. APICHART THAMMANOMAI	DIRECTOR	
7 Mr. BOONCHAI CHOKWATANA	DIRECTOR	
8 Mr. VATHIT CHOKWATANA	DIRECTOR	
9 Miss POJANA PANIANGVAIT	DIRECTOR	
10 Mrs. ORATHAI THONGMEEARKOM	DIRECTOR	
11 Mrs. KULPATRA SIRODOM	INDEPENDENT DIRECTOR/ CHAIRMAN OF THE AUDIT COMMITTEE	
12 Mr. KANICH PUNYASHTHITI	INDEPENDENT DIRECTOR/ AUDIT COMMITTEE	
13 Miss SUWIMON KEERATIPIBUL	INDEPENDENT DIRECTOR	
14 Mrs. TONGURAI LIMPITI	INDEPENDENT DIRECTOR	
15 Mr. KALIN SARASIN	INDEPENDENT DIRECTOR/ AUDIT COMMITTEE	



# Price Performance



March 2021 - March 2022	
Highest Price	215.00
Lowest Price	189.00
Close Price	208.00
Average Volume / Day (Shares)	14,933