

(English Translation Reviewed)

Ref. 803/2017

August 16, 2017

Subject: Payment of Interim Dividend for Year 2017, capital increase purchasing in associated company and postpone the selling of land and building with related parties of the Company

To: Commission and Manager  
The Stock Exchange of Thailand

The Board of Directors Meeting No. 8/2017 of Thai President Foods Public Company Limited (“TF”) held on Wednesday, August 16, 2017 has resolved as follows,

1) Approval to the interim dividend payment of 2017.

1. The interim dividend payment has paid from the first-half of 2017 operating results at the rate of 2.82 Baht per share, totaling 507.60 million Baht to the shareholder amount of 180,000,000 shares shall be divided as follows:

1.1 The dividend at the rate of 1.80 Baht per share, totaling 324.00 million Baht, will be paid from net profit of BOI promoted business, upon which the shareholder who is a natural person is not eligible to ask for tax credit from dividend as specified by Section 47 Bis of the Revenue Code.

1.2 The dividend at the rate of 1.02 Baht per share, totaling 183.60 million Baht, will be paid from retained earnings after the 30% corporate income tax base, upon which the shareholder who is a natural person is eligible to ask for tax credit from dividend as specified by Section 47 Bis of the Revenue Code.

2. The Company will set the Record Date on Thursday, August 31, 2017 to define the shareholders whose names appear in the share register book on the closing date and have the right to receive the said dividend. The Company, according to Article 225 of the Public Limited Companies Act B.E. 2535, will list the shareholders eligible to receive the dividend by share register book closing method on Friday, September 1, 2017.

3. The remaining interim dividend is scheduled to be paid on Friday, September 15, 2017.

2) Approve of capital increase purchasing in associated company

Approve of capital increase purchasing in Chongqing Taibao Paper Products Company Limited, a associated of the company in China. Chongqing Taibao Paper Products Company Limited will registered capital increase of RMB 8 million from the existing of RMB 42 million to be of RMB 50 million, to expand investment, within quarter 4 year 2017. This registered capital increase, increasing by proportion of existing shareholders which the company holds 35% of registered capital in Chongqing Taibao Paper Products Company Limited.

The size of this transaction is calculated from the Company. according to the Total Consideration Method (RMB 2.8 million equivalent to Baht 14 million, exchange rate 1 RMB : 5 Baht), The size of the transaction was neither inter-related transaction nor the acquisition or distribution of a registered company's assets. But the Company discloses the aforementioned information in compliance with to the Notification of the Stock Exchange of Thailand, Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Companies.

3) Approve to postpone the selling of land and building with related parties of the Company

The Company has approved to postpone the selling of land and building with related parties. Refer to the resolution of the Board of Directors' meeting No. 6/2017 on June 21, 2017, the Board of Directors approved to sell land and building on the total area of 158 Rai 1 Ngan 71 square wah( on the land title deed no. 79335, 79336, 79337, 79338, 79339, 79340, certificate of utilization nor. sor. 3 kor. 3635, nor. sor. 3 kor. 2412 land no. 589, 590, 591, 592, 392, 393, 102, 59 survey page no. 7637, 7638, 7639, 7640, 7641, 7642 respectively) located on Tambon Khao Khlung, Ban Pong District, Ratchaburi and the building of 7,770 square meter located on 99, Moo. 9, Tambon Khao Khlung, Ban Pong District, Ratchaburi with Tai Sun Foods Co., Ltd. in the total value of Baht 77,641,830.00 to be done within August 2017, upon which the Company had disclosed the detail via the Stock Exchange of Thailand as per the notification letter no. 606/2017, dated on June 21, 2017

Because Tai Sun Foods Co., Ltd. has been not ready to perform the transaction within August 2017, they informed to the Company to postpone the selling of aforementioned land and building. However, Tai Sun Foods Co. still commits to the existing lease contract until they perform the selling transaction. As a result, the Company shall not have any business impact due to this postponement of selling land and buildings.

Please kindly be informed accordingly,

Yours sincerely,

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Ms. Sararath Tangsirimongkol  
Accounting Manager

ACC. /SN